

The regular meeting of the Montague Retirement Board duly posted to be held at One Avenue A, Turners Falls, MA on the above date came to order at 1:00 P.M. Chairwoman Carolyn Olsen and members David Dion, Marianne Fiske, Leo Parent and Frank Abbondanzio were present. Administrator Shari Hildreth was also present.

NEW MEMBERS:

Eva Soalt, GMR, paraprofessional, 3/27/08

BOARD VOTED on a motion made by L. Parent and seconded by M. Fiske to accept new member.
UNANIMOUS

Sheila Parker requested information on a buy back of previous service from 9/13/99 to 6/26/03 while working as a paraprofessional and substitute for the Gill/Montague Regional school system. The pro-rated creditable service is 1 year 8 months and 11 days. The amount due if paid by December 31, 2008 is \$2,124.53 in deductions and \$126.95 in interest for a total of \$2,251.48

BOARD VOTED on a motion made by L. Parent and seconded by F. Abbondanzio to approve buy back.
UNANIMOUS

Karen Casey requested information on a buy back of previous service from 8/20/1975 to 7/11/1978 while working for the State House. The buy back will add 2 years 10 months and 22 days. The amount due if paid by December 31, 2008 is \$1480.25 in deductions and \$3730.62 in interest for a total of \$5210.87.

BOARD VOTED on a motion made by L. Parent and seconded by F. Abbondanzio to approve buy back.
UNANIMOUS

ROLLOVER to IRA: Robin L'Etoil, GMRSD, 8/29/05-6/26/06, 1year 9 months and 27 days creditable service, \$1,112.81.

BOARD VOTED on a motion made by L. Parent and seconded by F. Abbondanzio to approve rollover.
UNANIMOUS

REFUND: Taylor Grogan, WWT, 2/26/07-4/23/07, 1 mo. 27 days creditable service, \$165.70.

BOARD VOTED on a motion made by L. Parent and seconded by F. Abbondanzio to approve refund.
UNANIMOUS

REFUND: Michele Hawks, MHA, 1/5/04-3/24/06, 2 yrs, 2 mos. 19 days creditable service, \$2,000.96.

BOARD VOTED on a motion made by D. Dion and seconded by F. Abbondanzio to approve refund.
UNANIMOUS

REFUND: Raymond Vias, WWT, 10/2/06-1/22/07, 3 mos. 20 days creditable service, \$354.67.

BOARD VOTED on a motion made by D. Dion and seconded by F. Abbondanzio to approve refund.
UNANIMOUS

REFUND: Tobias Breuing, GMR, 8/29/05-6/15/07, 1 year 9 months and 16 days creditable service, \$2,109.02.

BOARD VOTED on a motion made by L. Parent and seconded by F. Abbondanzio to approve refund.
UNANIMOUS

BUY BACK MILITARY SERVICE: James Deery, 8/9/94-8/8/99, active duty, 4 years creditable service, \$11,731.52

BOARD VOTED on a motion made by L. Parent and seconded by F. Abbondanzio to approve buy back.
UNANIMOUS

Accidental Disability Retirement, Carol Leh, will board vote to approve application

Board has received the Medical Panel Certificate from PERAC , reviewed the file, and answered the following questions:

Is the member mentally or physically incapable of performing the essential duties of his job as described in the current job description?

Roll Call Board Members:

M. Fiske “Yes” F. Abbondanzio “Yes”

C. Olsen “Yes” L. Parent “Yes

D. Dion “Yes”

Is said incapacity likely to be permanent?

Roll Call Board Members:

M. Fiske “Yes” F. Abbondanzio “Yes”

C. Olsen “Yes” L. Parent “Yes

D. Dion “Yes”

Is said incapacity such as might be the natural and proximate result of the personal injury sustained or hazard undergone an account of which retirement is claimed?

Roll Call Board Members:

M. Fiske “Yes” F. Abbondanzio “Yes”

C. Olsen “Yes” L. Parent “Yes

D. Dion “Yes”

Board VOTED to approve the benefit in accordance with the provisions of M.G.L. Chapter 32 section 7.
UNANIMOUS

PERAC Public Pension Institute – Umass, Amherst, Aug 17-19, 2008, Shari to attend, any board members to attend?

BOARD VOTED on a motion made by L. Parent and seconded by D. Dion to approve travel reimbursement. **UNANIMOUS**

Montague Retirement Board will pay for the travel reimbursement for board member, Marianne Fiske, as Greenfield Retirement Board will pay for registration.

WARRANT: The bills were approved and Warrant #04 was signed as follows:

Contributory Warrant #01 \$137,231.33

Breakdown:

Payroll 126,515.01

Expenses (Admin) 5,742.84

Refunds/Transfer/Rollovers 4,991.48

The minutes of March 25, 2008 were signed into the record.

Financial Statements and mail were distributed and reviewed by the Board.

The next regular monthly meeting is scheduled for May 20, 2008 at 1:00 P.M.

With no further business to come before the Board, the meeting adjourned at 1:05 P.M.

APPROVED BY THE BOARD OF RETIREMENT

Carolyn Olsen, Chairperson

David Dion

Leo Parent

Frank Abbondanzio

Marianne Fiske

Respectfully submitted,

Shari Hildreth
Administrator
Montague Retirement Board