

Retirement Board Meeting
Town Hall – Annex Meeting Room
Tuesday August 22, 2023
9:00 AM

AGENDA

1. **Minutes:** July 25, 2023 Retirement Board meeting minutes for review and approval.

BOARD MOVE to approve the minutes of the July 25, 2023 Retirement Board meeting.

2. **Contributory Retirement Warrant:** approve August 2023 Warrant #8, dated August 31, 2023, in the amount of \$352,268.27.

BOARD MOVE to approve August 2023 Warrant #8, dated August 31, 2023, in the amount of \$352,268.27.

3. **New Members:** approve new members listed below:

Rose Welcome, GMRSD, Administrative Asst., effective 7/31/2023

BOARD MOVE to approve new member listed above.

4. **AS Transfer:** approve AS transfer and accept creditable service liability for Jillian Orsi, GMRSD, 8/26/2019 – 1/15/2021, 1 year, 4 months, 19 days, transfer to Worcester Regional Retirement System in the amount of \$4,334.73.

BOARD MOVE to approve AS transfer and accept creditable service liability for Jillian Orsi, GMRSD, 8/26/2019 – 1/15/2021, 1 year, 4 months, 19 days, transfer to Worcester Regional Retirement System in the amount of \$4,334.73.

5. **3(8)c Liability:** Michael Grover, GMRSD, 5/7/2018 – 2/15/2019, 9 months, 8 days, took a refund of his annuity savings on March 29, 2019. Franklin Regional Retirement System has requested buyback information. Will the Board accept 9 months, 8 days of creditable service liability upon full repayment plus applicable interest?

BOARD MOVE to accept 9 months, 8 days of creditable service liability upon full repayment plus applicable interest for Michael Grover, GMRSD, 5/7/2018 – 2/15/2019.

6. **Notice of 91A overearnings:**

1. Judith Leveille owes \$1,839.96 which will be withheld from her August and September retirement allowance.
2. Geraldine Voudren owes \$3,310.17 which will be withheld from her August retirement allowance.

7. **PRIM Investment Review:** Laura Strickland, PRIM Client Services Officer is available to attend our September 26, 2023 Board meeting. She has requested a later start time if possible, perhaps 9:30am?

8. Financial Statements: Board review July 2023 financial statements, containing the following documents, if available:

Cash Receipts Report	Bank Statements	Monthly Trial Balance
Cash Disbursement Report	Bank Reconciliation	Y-T-D Trial Balance
Adjustments Report	PRIT Statements	Monthly General Ledger
Supplementary Schedule	PRIT Reconciliation	Y-T-D Budget

Topics not anticipated covered in the 48 hour posting requirement.

Upcoming Meetings: **Tuesday, September 26, 2023 at 9:30 AM**
 Tuesday, October 24, 2023 at 9AM via Zoom?

Meeting Materials:
Agenda, August 22, 2023
August 31, 2023 Warrant, with associated documents
Board Minutes, July 25, 2023