

Gill-Montague Regional School District FY19 Budget Proposal

Montague	Enrollment Percentage	Minimum contribution	Above Minimum	Transportation Assessment	Total Operating Assessment	Operating Assessment Increase	% Increase	Share of HS Debt	Debt Assessment	Total Operating & Debt Assessment
FY17	85.84%	5,110,010	3,303,952	304,666	8,718,629	357,513	4.28%	88.10%	133,485	8,852,113
FY18	86.83%	5,029,777	3,859,560	266,320	9,155,656	437,028	5.01%	90.30%	200,904	9,356,560
FY19	88.23%	5,065,316	4,218,526	328,776	9,612,618	456,962	4.99%	92.60%	198,542	9,811,160

Number to Vote 

FY19 SCHOOL COMMITTEE PROPOSED	FY18 GENERAL FUND BUDGET	FY18 CHOICE/ CB BUDGET	FY18 GRANTS/ REVOLVING BUDGET	FY18 ALL FUNDS BUDGET	FY19 GENERAL FUND BUDGET	FY19 CHOICE /CB BUDGET	FY19 GRANTS/ REVOLVING BUDGET	FY19 ALL FUNDS BUDGET	INCREASE/ (DECREASE)	
BUDGET SUMMARY	FY18 APPROVED				FY19 PROPOSED					
ADMINISTRATION (1000)	\$ 648,044	\$ -	\$ -	\$ 648,044	\$ 669,519	\$ -	\$ -	\$ 669,519	\$ 21,475	3%
INSTRUCTIONAL (2000)	\$8,470,309	\$707,950	\$ 503,463	\$9,681,722	\$ 8,452,985	\$ 739,156	\$ 457,700	\$9,649,841	\$ (31,881)	0%
STUDENT SERVICES (3000)	\$1,245,044	\$ 11,000	\$ 635,888	\$1,891,933	\$ 1,334,517	\$ 15,250	\$ 681,618	\$2,031,384	\$ 139,452	7%
OPERATIONS (4000)	\$1,612,391	\$ -	\$ -	\$1,612,391	\$ 1,522,121	\$ -	\$ -	\$1,522,121	\$ (90,269)	-6%
BENEFITS & INSURANCE (5000)	\$4,343,386	\$ -	\$ 51,771	\$4,395,157	\$ 4,307,945	\$ -	\$ 49,108	\$4,357,053	\$ (38,104)	-1%
TUITION (9000)	\$2,640,000	\$222,494	\$ 321,000	\$3,183,493	\$ 2,689,167	\$ 318,984	\$ 301,531	\$3,309,681	\$ 126,188	4%
CAPITAL DEBT (8000)	\$ 215,197	\$ -	\$ -	\$ 215,197	\$ 209,090	\$ -	\$ -	\$ 209,090	\$ (6,108)	-3%
TOTAL BUDGET	19,174,370	941,444	1,512,122	21,627,936	\$19,185,344	1,073,390	1,489,956	21,748,690	120,754	

REVENUE SOURCES	FY18 BUDGET APPROVED	FY19 BUDGET PROPOSED	CHANGE FROM PRIOR YEAR
CHAPTER 70 STATE AID	\$ 6,177,674	\$ 6,211,590	\$ 33,916
MEDICAID REIMBURSEMENT	\$ 530,000	\$ 200,000	\$ (330,000)
INTEREST INCOME	\$ 3,300	\$ 4,000	\$ 700
EXCESS AND DEFICIENCY	\$ 190,000	\$ 100,000	\$ (90,000)
ERVING TUITION	\$ 770,000	\$ 805,000	\$ 35,000
CHARTER REIMBURSEMENT	\$ 200,000	\$ 121,659	\$ (78,341)
CHAPTER 71 TRANSP REIMB	\$ 316,100	\$ 301,765	\$ (14,335)
TOTAL OPERATING ASSESSMENT	\$ 10,772,099	\$11,232,240	\$ 460,141
CAPITAL DEBT ASSESSMENT (HS)	\$ 147,053	\$ 142,538	\$ (4,515)
CAPITAL DEBT ASSESSMENT (Sheffield)	\$ 68,145	\$ 66,552	\$ (1,593)
TOTAL OPERATING & CAPITAL BUDGET	\$ 19,174,370	\$19,185,344	\$ 10,974
OPERATING FUND BUDGET % INCREASE			0.06%
GRANTS/REVOLVING ACCOUNT BUDGET	\$ 1,512,122	\$1,489,956	\$ (22,166)
CIRCUIT BREAKER REVOLVING BUDGET	\$ 177,494	\$ 248,238	\$ 70,744
SCHOOL CHOICE REVOLVING BUDGET	\$ 763,950	\$ 825,152	\$ 61,202
TOTAL ALL FUNDS PROJECTED BUDGET	\$ 21,627,936	\$21,748,690	\$ 120,754
OVERALL BUDGET % INCREASE			0.6%