Funding Scenarios						
	Secure	<u>d (in</u>				
Funding Scenario 1- Carnegie Expansion	hand)		Prop	<u>oosed</u>	To	<u>tal</u>
Can and Funda						
General Funds	Fator			C C 20 7CC	\$ \$	-
Municipal Bond	Enter	estimate		6,639,766	Ş	6,639,766
Accumlated Capital Construction or Improvement Fund	\$	170,000			4	170,000
Library Trust Funds	Ş	170,000			\$ \$	170,000
					Ş	-
Capital Campaign Feasibililty Study Funds					\$	-
Funds Raised Privately through Capital					+	
Campaign or Other Efforts, include						
Formalized Pledges			\$	5,000	\$	5,000
Money Rec'd from Sale of Library-Owned						,
Assets or Artifacts w/TM or City Co.						
Approval					\$	-
MPLCP Planning and Design Grant			\$	100,000	\$	100,000
Estimated MPLCP Constrution Grant				7313688.2	\$	7,313,688
Other State Funds (attach list specifying						
agency and program)					\$	-
Value of Donated Land (up to \$1,00,000) or						
Value of Purchased Land and/or Building			\$	261,000	\$	261,000
Federal Fund (attach list specifying agency						
and program)					\$	-
Other Funds (attach list specifying funding						
sources)					\$	-
					\$	-
Total Funding	\$	170,000	\$	14,319,454	\$	14,489,454

1		

## Description:

In this scenario, the Carnegie Library would be expanded on its current site. This would require the purchase of the multi-family home adjacent to the library property, which is estimated to cost \$261,000 (Zillow).


## **Funding Scenarios**

Funding Scenario 2	<u>Secured (in</u> hand)		<u>Proposed</u>		<u>Total</u>	
General Funds Municipal Bond Accumlated Capital Construction or			\$	6,658,524	\$ \$	- 6,658,524
Improvement Fund Library Trust Funds	\$	170,000			\$ \$	170,000 -
Capital Campaign Feasibililty Study Funds Funds Raised Privately through Capital Campaign or Other Efforts, include					\$	-
Formalized Pledges Money Rec'd from Sale of Library-Owned Assets or Artifacts w/TM or City Co.			\$	5,000	\$	5,000
Approval					\$	-
MPLCP Planning and Design Grant			\$	100,000	\$	100,000
Estimated MPLCP Constrution Grant Other State Funds (attach list specifying				7,294,930.40	\$	7,294,930
agency and program)					\$	-
Value of Donated Land (up to \$1,000,000) of Value of Purchased Land and/or Building			\$	215,400	\$	215,400
Federal Fund (attach list specifying agency and program) Other Funds (attach list specifying funding					\$	-
sources)					\$	-
Total Funding	\$	170,000	\$	14,273,854	\$ <b>\$</b>	- 14,443,854

## Description:

In this scenario, a new library would be constructed on a donated, townowned property, 38 Avenue A. The town would then have the option to sell the Carnegie Library. **Funding Scenarios** 

	Secured (in					
Funding Scenario 3	<u>hand)</u>	<b>Proposed</b>	<u>Total</u>			

General Funds Municipal Bond Accumlated Capital Construction or			\$	6,661,501	\$ \$	- 6,661,501
Improvement Fund Library Trust Funds	\$	170,000			\$ \$	170,000 -
Capital Campaign Feasibililty Study Funds Funds Raised Privately through Capital Campaign or Other Efforts, include					\$	-
Formalized Pledges Money Rec'd from Sale of Library-Owned Assets or Artifacts w/TM or City Co.			\$	5,000	\$	5,000
Approval					\$	-
MPLCP Planning and Design Grant			\$	100,000	\$	100,000
Estimated MPLCP Constrution Grant Other State Funds (attach list specifying				8,491,952.50	\$	8,491,953
agency and program)					\$	-
Value of Donated Land (up to \$1,000,000) or			\$	215 400	¢	215 400
Value of Purchased Land and/or Building Federal Fund (attach list specifying agency			Ş	215,400	\$	215,400
and program)					\$	-
Other Funds (attach list specifying funding						
sources)					\$	-
Total Funding	ć	170.000	ć	15 472 054	\$ ¢	-
Total Funding	\$	170,000	Ş	15,473,854	\$	15,643,854

## Description:

In this scenarion, the libraries would pick up the existing Carnegie Library building and move it to a dontated, town-owned lot, 38 Avenue A. An addition would be added to the building on that site. The town would then be able to sell the former library lot on 201 Avenue A. The cost to prepare and move the library is estimated at \$1.2 million dollars.