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| Funding Scenarios | | | |
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| Funding Scenario 1- Carnegie Expansion | <u>Secured (in hand)</u> | <u>Proposed</u> | <u>Total</u> |
| General Funds | | | \$ - |
| Municipal Bond | Enter estimate | 6,639,766 | \$ 6,639,766 |
| Accumulated Capital Construction or Improvement Fund | \$ 170,000 | | \$ 170,000 |
| Library Trust Funds | | | \$ - |
| Capital Campaign Feasibility Study Funds | | | \$ - |
| Funds Raised Privately through Capital Campaign or Other Efforts, include Formalized Pledges | | \$ 5,000 | \$ 5,000 |
| Money Rec'd from Sale of Library-Owned Assets or Artifacts w/TM or City Co. Approval | | | \$ - |
| MPLCP Planning and Design Grant | | \$ 100,000 | \$ 100,000 |
| Estimated MPLCP Construction Grant | | 7313688.2 | \$ 7,313,688 |
| Other State Funds (attach list specifying agency and program) | | | \$ - |
| Value of Donated Land (up to \$1,00,000) or Value of Purchased Land and/or Building | | \$ 261,000 | \$ 261,000 |
| Federal Fund (attach list specifying agency and program) | | | \$ - |
| Other Funds (attach list specifying funding sources) | | | \$ - |
| | | | \$ - |
| Total Funding | \$ 170,000 | \$ 14,319,454 | \$ 14,489,454 |

Funding Scenarios

| <u>Funding Scenario 2</u> | <u>Secured (in hand)</u> | <u>Proposed</u> | <u>Total</u> |
|--|--------------------------|----------------------|----------------------|
| General Funds | | | \$ - |
| Municipal Bond | | \$ 6,658,524 | \$ 6,658,524 |
| Accumulated Capital Construction or Improvement Fund | \$ 170,000 | | \$ 170,000 |
| Library Trust Funds | | | \$ - |
| Capital Campaign Feasibility Study Funds | | | \$ - |
| Funds Raised Privately through Capital Campaign or Other Efforts, include Formalized Pledges | | \$ 5,000 | \$ 5,000 |
| Money Rec'd from Sale of Library-Owned Assets or Artifacts w/TM or City Co. Approval | | | \$ - |
| MPLCP Planning and Design Grant | | \$ 100,000 | \$ 100,000 |
| Estimated MPLCP Construction Grant | | 7,294,930.40 | \$ 7,294,930 |
| Other State Funds (attach list specifying agency and program) | | | \$ - |
| Value of Donated Land (up to \$1,000,000) or Value of Purchased Land and/or Building | | \$ 215,400 | \$ 215,400 |
| Federal Fund (attach list specifying agency and program) | | | \$ - |
| Other Funds (attach list specifying funding sources) | | | \$ - |
| | | | \$ - |
| Total Funding | \$ 170,000 | \$ 14,273,854 | \$ 14,443,854 |

Description:

In this scenario, a new library would be constructed on a donated, town-owned property, 38 Avenue A. The town would then have the option to sell the Carnegie Library.

Funding Scenarios

| <u>Funding Scenario 3</u> | <u>Secured (in hand)</u> | <u>Proposed</u> | <u>Total</u> |
|--|--------------------------|----------------------|----------------------|
| General Funds | | | \$ - |
| Municipal Bond | | \$ 6,661,501 | \$ 6,661,501 |
| Accumulated Capital Construction or Improvement Fund | \$ 170,000 | | \$ 170,000 |
| Library Trust Funds | | | \$ - |
| Capital Campaign Feasibility Study Funds | | | \$ - |
| Funds Raised Privately through Capital Campaign or Other Efforts, include Formalized Pledges | | \$ 5,000 | \$ 5,000 |
| Money Rec'd from Sale of Library-Owned Assets or Artifacts w/TM or City Co. Approval | | | \$ - |
| MPLCP Planning and Design Grant | | \$ 100,000 | \$ 100,000 |
| Estimated MPLCP Construction Grant | | 8,491,952.50 | \$ 8,491,953 |
| Other State Funds (attach list specifying agency and program) | | | \$ - |
| Value of Donated Land (up to \$1,000,000) or Value of Purchased Land and/or Building | | \$ 215,400 | \$ 215,400 |
| Federal Fund (attach list specifying agency and program) | | | \$ - |
| Other Funds (attach list specifying funding sources) | | | \$ - |
| | | | \$ - |
| Total Funding | \$ 170,000 | \$ 15,473,854 | \$ 15,643,854 |

Description:

In this scenario, the libraries would pick up the existing Carnegie Library building and move it to a donated, town-owned lot, 38 Avenue A. An addition would be added to the building on that site. The town would then be able to sell the former library lot on 201 Avenue A. The cost to prepare and move the library is estimated at \$1.2 million dollars.