Montague Retirement Board
November 24, 2026
9:00am
Montague Town Hall
via Zoom

Retirement Montague is inviting you to a scheduled Zoom meeting.

Time: Nov 24, 2026 09:00 AM Eastern Time (US and Canada)

Join Zoom Meeting
https://us02web.zoom.us/j/83249078468

Meeting ID: 832 4907 8468

One tap mobile
+16465588656,,83249078468# US (New York)
+16469313860,,83249078468# US

Join instructions
https://us02web.zoom.us/meetings/83249078468/invitations?signature=pVTzZug88wWDLjeFrB0jhXRftSxIc3K9Rwm9TNlVqKI

AGENDA

1. **Chairperson calls the meeting to order, announces that the meeting is being recorded, and takes roll call attendance.**

2. **MA PRIM Update:** Laura Strickland**,** Senior Client Services Officer, will present a MA PRIM investment update.

3. **Minutes:** October 27, 2026 Retirement Board meeting minutes for review and approval.

   BOARD MOVE to approve the minutes of October 27, 2026.

4. **Contributory Retirement Warrant**: approve the November 2026 Warrant #11 dated November 30, 2026 in the amount of $497,396.43

   BOARD MOVE to approve the November 2026 Warrant #11 dated November 30, 2026 in the amount of $497,396.43

5. **New Members**: Board to approve new members listed below:

   Adam Dennis, TWN, CWF Laborer/Operator, effective 11/9/2026

   BOARD MOVE to approve new members listed above.

6. **Superannuation Retirement:** approve Superannuation Retirement, Option C, for Daniel Miner, TWN, effective 12/18/2026.

   BOARD MOVE to approve Superannuation Retirement, Option C, for Daniel Miner, TWN, effective 12/18/2026.

7. **AS Transfer:** Scott Harris, GMRSD, 1 year, 1 month, 16 days of creditable service, transfer to Mass Teachers' Retirement System.

   BOARD MOVE to approve annuity savings transfer for Scott Harris, GMRSD, 1 year, 1 month, 16 days of creditable service, transfer to Mass Teachers' Retirement System.

8. **AS Transfer:** Scott Curtis, GMRSD, 6 years, 7 months, 19 days of creditable service, transfer to Franklin Regional Retirement System.

   BOARD MOVE to approve annuity savings transfer for Scott Curtis, GMRSD, 6 years, 7 months, 19 days of creditable service, transfer to Franklin Regional Retirement System.

9. **AS Transfer:** Rebecca Linnell, GMRSD, 22 years, 9 months, 16 days of creditable service, transfer to Franklin Regional Retirement System.

   BOARD MOVE to approve annuity savings transfer for Rebecca Linnell, GMRSD, 22 years, 9 months, 16 days of creditable service, transfer to Franklin Regional Retirement System.

10. **AS Transfer:** Susan Lyman, GMRSD, 1 year, 10 months, 15 days of creditable service, transfer to Greenfield Retirement System.

    BOARD MOVE to approve annuity savings transfer for Susan Lyman, GMRSD, 1 year, 10 months, 15 days of creditable service, transfer to Greenfield Retirement System.

11. **Liability Request:** Douglas Finn is currently a member of the State Retirement Board. Mr. Finn worked for GMRSD from 7/1/2008 – 5/15/2009 for a total of 10 months and 15 days of creditable service. Mr. Finn took a refund of his annuity savings on 4/30/2010 in the amount of $11,790.17, which included a transfer-in from MTRS. Mr. Finn would like to buyback his creditable service with the Montague Retirement Board, through the State Retirement Board. Will the Board accept 10 months and 15 days of creditable service upon repayment with appropriate interest?

    BOARD MOVE to accept 10 months and 15 days creditable service upon repayment with appropriate interest for Douglas Finn, GMRSD 7/1/2008 – 5/15/2009, refunded on 4/30/2010.

12. **Discussion:** Review and discuss the compensation section in the Administrator's contract for FY28 and FY29.

    BOARD MOVE to uphold the salary outlined in the administrator contract for FY28 and FY29 or amend the compensation section in the current administrator contract for FY28 and FY29.

13. **5th Board Member:** Board to review letter of interest received from Marianne Fiske. If no interview is required, the board may vote to appoint the 5th member, for the 3 year term 2/1/2027 – 1/31/2030.

14. **Notice:** Administrator Ashley Manley will be taking a vacation day on December 30, 2026.

15. **Financial Statements**: Board review October 2026 financial statements, if available, containing the following documents:

Cash Receipts Report	Bank Statements	Monthly Trial Balance
Cash Disbursement Report	Bank Reconciliation	Y-T-D Trial Balance
Adjustments Report	PRIT Statements	Monthly General Ledger
Supplementary Schedule	PRIT Reconciliation	Y-T-D Budget Comparison

Topics not anticipated to be covered in the 48 hour posting requirement, if any.

Upcoming Meetings: Tuesday, December 29, 2026 at 9 am via Zoom

Tuesday, January 26, 2027 at 9 am via Zoom

Meeting Materials:

Agenda November 24, 2026

November 30, 2026, Warrant #11

October 2026, if available Financial Reports

October 27, 2026 Minutes

BOARD:

Angelica Desroches	ex-officio
Steven Ellis	5/21/2027
David Dion	5/30/2028
Cheryl Clark	12/16/2026
Marianne Fiske	1/31/2027