

Montague Retirement Board
September 29, 2026
9:15am
Montague Town Hall
via Zoom

Retirement Montague is inviting you to a scheduled Zoom meeting.

Time: Sep 29, 2026 09:15 AM Eastern Time (US and Canada)

Join Zoom Meeting
<https://us02web.zoom.us/j/86156129730>

Meeting ID: 861 5612 9730

One tap mobile
+13017158592,,86156129730# US (Washington DC)
+13052241968,,86156129730# US

Join instructions
<https://us02web.zoom.us/join/86156129730/invitations?signature=r-NCIzeF45eS37t72tT5sZDMCGqE1K3xgPDYKIYYrSs>

AGENDA

- 1. Chairperson calls the meeting to order, announces that the meeting is being recorded, and takes roll call attendance.**
- 2. Minutes:** August 25, 2026 Retirement Board meeting minutes for review and approval.

BOARD MOVE to approve the minutes of the August 25, 2026.

- 3. Contributory Retirement Warrant:** approve the September 2026 Warrant #9 dated September 30, 2026 in the amount of \$417,860.97

BOARD MOVE to approve the September 2026 Warrant #9 dated September 30, 2026 in the amount of \$417,860.97

4. New Members: Board to approve new members listed below:

Ronald Rosewarne, GMRSD, Maintenance, effective 7/27/2026
Natasha Dubay, GMRSD, Instructional Assist, effective 8/24/2026
Haleigh Greene, GMRSD, Instructional Assist, effective 8/24/2026
John Mannino Jr, GMRSD, Therapeutic Instructional Assist, effective 8/24/2026
Janae Craig, GMRSD, Instructional Assist, effective 8/24/2026
Brooke Adams, GMRSD, Instructional Assist, effective 8/24/2026
Danielle Hardy, GMRSD, Instructional Assist, effective 8/24/2026
Jessica Sager, GMRSD, RBT, re-hired 8/27/2026
Sean Russell, GMRSD, Technical Support Specialist, effective 9/08/2026
Tabitha Potvin, GMRSD, HR Clerk & After School Coord., effective 9/08/2026

BOARD MOVE to approve new members listed above.

5. Nominations for Retirement Board Chairperson: to serve as chairperson from October 2026 – September 2027.

BOARD MOVE to approve chairperson to serve from October 2026 – September 2027.

- 6. Notice of 91A Excess Earnings:** the Board has received notice from PERAC that ADR retiree Leon Laster had excess earnings in the amount of \$659.92 for CY2025. Administrator Ashley Manley sent a letter to Mr. Laster on 7/30/2026 advising him of his options – to either pay a lump sum to the Board, request a hearing, or have his retirement allowance reduced by the amount owed, beginning with his September 2026 retirement allowance. Mr. Laster stopped into the office to approve reducing his retirement allowance by \$659.92 in September 2026.
- 7. Notice of Retiree Death:** Clayton Sibley, GMRSD, date of death 9/18/2026. Option B with no funds remaining for a beneficiary.
- 8. Notice: COLA Reserve Fund and Enhanced COLA,** board to review and discuss the PERAC memo regarding the COLA Reserve Fund and Enhanced COLA.
- 9. Legal Update –** The Law Offices of Thomas Gibson will be presenting a legal update.
- 10. Actuarial Valuation:** to discuss the 1/1/2026 Actuarial Valuation and proposed funding schedule.
- 11. Financial Statements:** Board review August 2026 financial statements, if available, containing the following documents:

Cash Receipts Report	Bank Statements	Monthly Trial Balance
Cash Disbursement Report	Bank Reconciliation	Y-T-D Trial Balance
Adjustments Report	PRIT Statements	Monthly General Ledger
Supplementary Schedule	PRIT Reconciliation	Y-T-D Budget Comparison

Topics not anticipated to be covered in the 48 hour posting requirement, if any.

Upcoming Meetings: Tuesday, October 27, 2026 at 9 am via Zoom

Tuesday, November 24, 2026 at 9 am via Zoom

Meeting Materials:

Agenda September 29, 2026

September 29, 2026, Warrant #9

August 2026, if available Financial Reports

August 25, 2026 Minutes

BOARD:

Angelica Desroches	ex-officio
Steven Ellis	5/21/2027
David Dion	5/30/2028
Cheryl Clark	12/16/2026
Marianne Fiske	1/31/2027