Executive Session Minutes Town of Montague Assessors' Department 1 Avenue A (2nd Floor), Turners Falls, MA 2014

Members Present: Paul Emery, Teresa Miner

Staff Present: Barbara Miller, Director of Assessing

ok to release. Ann M. Cenzano

Meeting convened 4:35 p.m.

Abatements

• Ms. Miller informed the Board of the letter from Paul Bellon of Duff and Phelps regarding the FirstLight Hydro Generating Company which states that they "do not believe that the proposal results in a reasonable valuation of the assets of FirstLight Hydro Generating Company. Consequently, we are unable to accept then August 5th settlement proposal for fiscal years 2014 thru 2016." Ms. Miller responded to Mr. Phelps that she would move forward with FY2015 valuation approval from the DOR using \$117,588,000 per the FY2014 appraisal valuation.

Meeting Adjourned 4:45p.m.

Respectfully submitted,

Barbara Miller

Director of Assessing

Minutes approved

Absent: Betty Waidlich