EXECUTIVE SESSION MINUTES

Town of Montague Assessors' Department

1 Avenue A (2nd Floor) Turners Falls, MA

June 27, 2016

An Executive Session meeting of the Montague Board of Assessors was held on Monday, June 27, 2016. Assessors present were Chairman Paul Emery, Teresa Miner, Ann Cenzano and Karen Tonelli, Director of Assessing.

The meeting was called to session at 3:50 p.m. Karen Tonelli reported that a draft appraisal report has been received from George K. Lagassa regarding the FY2017 valuation of the First Light facilities located in Montague and Gill. Mr. Lagassa's appraisal reports a total value of \$154,000,000.00 which is an increase of 23 million from the last valuation done by him for FY2014.

Mr. Lagassa attributed 90% of the value of facilities to Montague and 10% to Gill. The breakdown of values by station is attached.

Upon a Motion duly made and seconded, it was voted to adjourn at 4:05 p.m.

Respectfully submitted,

Director of Assessing

Minutes approved;

ok to release, Ann Cenzano