## Executive Session Minutes Town of Montague Assessors' Department 1 Avenue A (2<sup>nd</sup> Floor), Turners Falls, MA

November 18, 2019

An Executive Session meeting of the Montague Board of Assessors was held on Monday, November 18, 2019. Assessors present: Chairman Paul Emery, Ann Cenzano and Karen Tonelli, Director of Assessing.

The meeting was called into executive session at 4:10 p.m. upon a Motion made and seconded. Roll Call was taken and the results were as follows: Paul Emery "yea" and Ann Cenzano "yea".

Karen reported to the Board members on her meeting with Mark Zaccheo of Olive Street Development and Ellen Hutchinson regarding the ATB matter on 15 School Street. Atty. Hutchinson had concerns about the date of the Certificate of Occupancy and thought that an income and expense approach could result in the decision that only ½ of the income could be attributable to the property despite the fact that the building was 100% completely renovated by June 30, 2019. After some discussion with the taxpayer, an offer to reduce the valuation for FY19 to 2.4 million was made pending approval by the Board of Assessors. We are awaiting a response from the taxpayer.

Upon a Motion duly made and seconded, it was voted to adjourn the Executive Session meeting at 4:30 p.m.

Respectfully submitted,

Director of Assessing

**List of Documents Reviewed** 

None

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ok to release per Ann Cenzand