

**SELECTMEN'S MEETING AGENDA
UPSTAIRS MEETING ROOM
1 AVENUE A, TURNERS FALLS, MA
MONDAY, June 4, 2012
- Subject to change -**

18

MEETING BEING TAPED:

- (1) **7:00 PM** Approve minutes of April 30, May 7 and May 22 if available
- (2) **7:00 PM** Anna Viadero, Franklin County Home Care Corporation
 - Request to sign a public proclamation in honor of this year's World Elder Abuse Awareness Day on June 15th, votes may be taken
- (3) **7:10** Personnel Board, Votes may be taken
 - Request to hire Full-time WPCF laborer – Scott Coombs
 - Request to hire Full-time Police Dispatcher – Recommendation of Police Chief
- (4) **7:20** Carolyn Olsen, Town Accountant
 - Approve revisions to the Capital Asset Policy (revisions attached), Votes may be taken
- (5) **7:30** Emily Monosson and North Street residents
 - Rebuilding of North St. bridge (impact on traffic and parking issues)
- (6) **7:45** Liquor License Hearing, Annual on Premise, §12 Restaurant, Wine and Malt, Shady Glen Inc., Charles J. Garbiel, II as Manager, 7 Avenue A, Turners Falls, votes may be taken
- (7) **7:53** Liquor License Hearing, Annual on Premise §12 Restaurant, Wine and Malt, Black Cow Burger Bar, Pamela Tierney as Manager, 125 Avenue A, Turners Falls, votes may be taken
- (8) **8:00** Kara McLaughlin, Gill Montague Community School Partnership
 - Presentation regarding underage drinking, best practices and town policy
- (9) **8:15** Hipolito Baez, The Gill Montague Community School Partnership
 - Registration for Assembly, Public Demonstration, or Use of Public Property for Block Party, Avenue A between 1st & 5th St (close 2nd and 4th St.) on August 11, 2012, Votes may be taken and authorize Chair to sign registration
 - Application to place sign, object, other display or exhibition/vigil on Public Property for Block Party, Avenue A between 1st & 5th St, 6/1/12 – 8/12/12, Votes may be taken and authorize Chair to sign registration
- (10) **8:20** Tyanna Normandin, 84 Project Coordinator, Partnership Youth Coordinator
 - Present data collected regarding the perception of youth tobacco use and availability
- (11) **8:25** Frank Abbondanzio, Town Administrator
 - Approve MOU with FCSWMD regarding Hauling of Recyclables; Hauling and disposal of solid waste, Bulky Wastes, scrap metal and appliances; votes may be taken
 - Alternate appointments to the FRCOG and the FRTA Boards, votes may be taken
 - Montague EDIC Appointments, Linda Ackerman, 3 year term, expires 6/30/12; Lynn Reynolds, 3 year term, expires 6/30/14, votes may be taken
 - Event Application for use of Montague Center Town Common, Montague Old Home Days, August 17 – 19, 2012, votes may be taken
 - Topics Not Anticipated Covered in the 48 hour Posting Requirement

Upcoming Meetings

The next regularly scheduled Selectmen's Meeting will be held on **MONDAY, June 18, 2012** at 7:00 p.m. at the Montague Town Hall, Upstairs Meeting Room, 1 Avenue A, Turners Falls, MA.

The Town of Montague is an equal opportunity employer and provider

Requested Changes to Capital Asset Policy

2/9/12

Changes from revised Policy

1. Simplify by eliminated multiple descriptions in same category with same criteria.
2. Eliminated items that the town does not have and is unlikely to obtain (IE dams, canals)

6/5/06

Changes from original:

1. Section 1.0 Removes the following language:

“The Town of Montague’s objective is complete Capital Asset Inventory Control. While more items will be counted under this method, not all items counted will be valued and depreciated.”

Reason for change: When GASB34 was first required, it seemed like a good idea to capture as much information as possible. In the last 3 years of working with it, the additional information is not used, as each department keeps separate (more detailed) records according to their needs.

2. Section 6.0 Replaces “Capital Asset Management Software package” with “computer spreadsheet.”

Reason for change: When GASB34 was first required, the town purchased software. In practice, there seemed to be new problems every time I used the program, so (on the advice of the auditors) I am now using spreadsheets to track fixed assets. Some of the extra detail is missing, but it works.

3. Section 7.0 Changes in some thresholds.

Note: The threshold for inventory control is the dollar value the item must have before it is tracked as an “inventory” item. The capitalization threshold is the value at which an item must be depreciated. This is something that only affects the audited financial statements and has no impact on the internal recordkeeping.

For Building Improvements (Roof Replacement, HVAC Systems, Carpet replacement, Electrical/plumbing):

	<u>Old</u>	<u>New</u>
Inventory Threshold	\$ 1	\$ 50,000
Capitalization Threshold	\$50,000	\$150,000

For Equipment (heavy equipment such as backhoes, front-end loaders, bulldozers, dump trucks, etc.):

	<u>Old</u>	<u>New</u>
Inventory Threshold	\$ 2,000	\$ 10,000
Capitalization Threshold	\$ 5,000	\$ 50,000

For other Equipment (phone systems, computers, software, copiers, custodial equipment, etc.), Vehicles (Cars, Sport Utility Vehicles, Pickup Trucks), and Furnishings:

	<u>Old</u>	<u>New</u>
Inventory Threshold	\$ 2,000	no change
Capitalization Threshold	\$ 5,000	\$ 25,000

Reason for change: Higher thresholds eliminate the need to track items whose value is immaterial to the financial statements. Items no longer inventoried are items of low value (IE used DPW equipment that was 10 years old when purchased, and computer equipment that would generally be replaced in 4-5 years anyway).