

## Budget Overview FC 12/14/2022

1. Overall requests: Requested operating budget increases are 4.8% for the Town, 3.4% for the CWF and 35% for the Airport
2. Excess Capacity: Currently showing at actual FY23 amount, rounded down. This provides a lower AA than originally estimated because of changes in new growth and excess capacity. Excess capacity would need to be reduced (290K) from \$1.6M to \$1.31M to match the earlier AA. Since current estimates still include only \$75K of new growth, which is likely to change, this doesn't seem unreasonable. Selectboard and Finance Committee will need to jointly decide what this amount should be fairly soon so that the GMRSD can be notified if the decision is to reduce the proposed AA.
3. Reserves: the current budget file assumes the standard available amounts of free cash and town capital stabilization fund at \$300K each.
4. But for now, the immediate focus s/b on individual budgets rather than overall picture.
5. Notes on departmental requests:
  - a. Be aware that wage increases in some departments seem disproportionately high because the FY23 budget were not adjusted for contractual increases in FY23 (SB, CWF, etc.)
  - b. If you're looking for a quick \$/% increase by department, this is on the Report for Town Meeting tab. The FY shown in headers are incorrect, columns are actually for FY23 and FY24.
  - c. Deleted MEDIC budget. Stipend is no longer needed, and the insurance was added to 946 General Insurance
  - d. Added 197 Farmers Market budget per SB. Placeholder amounts included.
  - e. Moved portion of 292 Animal Control that has to do with dog licensing (software support, postage, supplies) into 161 Town Clerk budget
  - f. Both school districts are currently shown as level funded.
  - g. There are several personnel changes requested:
    - i. The Moderator is requesting a stipend increase from 370 to 500
    - ii. The Treasurer is requesting an extra step increase from G9 to G10
    - iii. The Town Clerk is requesting a full-time administrative assistant
    - iv. The Board of Registrars are requesting a stipend increase from 525 to 625
    - v. The Libraries are requesting additional staff hours to increase hours at Carnegie

- vi. The Airport has several requested changes:
  1. The Airport is requesting an increase for the Airport Manager from D7 to E10
  2. The Airport is requesting an increase for the Airport Operations Manager from A9 to D1 per the original plan to increase the grade when licensing was acquired
  3. The Airport is requesting an increase for the Airport Operations Manager from 30 hour per week to 40 hours per week. The only benefit this will affect is Medicare and future retirement assessments.
  4. All Airport requested increases are supported by estimated revenues