

JOINT FINANCE COMMITTEE AND BOARD OF SELECTMEN MEETING

April 30, 2014

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Meeting Date: April 30, 2014

Called to Order: 6:00 PM

Location: 1 Avenue A, Turners Falls MA

Finance Committee Members Present: John Hanold, Sharon Kennaugh, Lisa Adams, Michael Naughton and Greg Garrison. Lynn Reynolds was absent

Selectmen Present: Mark Fairbrother, Michael Nelson and Christopher Boutwell

Others Present: Town Administrator Frank Abbondanzio and Town Accountant Carolyn Olsen

Minutes

Finance Committee Moved:

To approve the minutes of April 16, 2014.

Vote: 4 In Favor 0 Opposed Abstained

Selectmen Moved:

To approve the minutes of April 9, 2014.

Vote: 3 In Favor 0 Opposed 0 Abstained

Reserve Fund Transfer Request

The DPW is requesting a Reserve Fund Transfer Request in the amount of \$3,000 for Hoister License CEUs.

Selectmen Moved:

To recommend the requested reserve fund transfer of \$3,000 to the DPW-Maintenance budget.

Vote: 3 In Favor 0 Opposed 0 Abstained

Finance Committee Moved:

To transfer \$3,000 from the Reserve Fund to the DPW-Maintenance budget.

Vote: 5 In Favor 0 Opposed 0 Abstained

Set Next Meeting Date

Meetings will be tentatively scheduled for May 21 and May 28.

At the May 21st meeting, Mr. Abbondanzio will discuss proposed finance policies.

Mr. Naughton would like to have a conversation about the Community Preservation Act.

Topics not anticipated within in the 48 hour posting requirements-

Mr. Abbondanzio gave an update on the Skateboard Park project. \$32,000 has been raised to date. The article will still be for the full \$400,000. The state grant will cover 68%. This would leave \$98,000 required for the town match.

Meeting Adjourned at 6:20 PM

List of Documents and Exhibits

- Minutes April 16, 2014
- Reserve Fund Transfer Request

Next Meetings:

May 21, 2014

May 28, 2014