



TOWN OF MONTAGUE

Finance Committee

One Avenue A

Turners Falls, Massachusetts 01376

413 863-3200

Finance Committee and Board of Selectmen

Date of Meeting: January 14, 2015
Time of Meeting: 6:00 PM
Place: 1 Avenue A, Upstairs Meeting Room

AGENDA – VOTES MAY BE TAKEN

1. Approve minutes of January 7, 2015.
2. Review Capital Budget and Special Article Requests –
 - a. Determine if any should be moved to operating budget and or funded from taxation (if approved)
 - b. Capital and Special Article Requests received include the following:
 - WPCF**
 - \$100,000 for the Operations Building Heating System
 - \$100,000 for Operations Building repairs and painting
 - \$100,000 for Primary Sludge Pump replacement
 - \$250,000 for rehabilitation of a storm drain installed in 1868
 - \$135,000 to clean, inspect, line, and GIS drains
 - DPW**
 - \$100,000 for DPW discretionary equipment account
 - \$43,325 for 4th lease payment on 2013 dump truck
 - \$181,910 2015 Dump Truck with plow and sander. Lease option would be \$39,051 for 5 years
 - Miscellaneous**
 - \$8,200 for the annual Special Article for Information Technology
 - \$3,860 for abatement software for the Assessors
 - \$46,000 for the preservation of town records. This could be done over a period of time.
 - \$15,000 for the Police Department discretionary equipment account
 - \$3,000 for playground surface materials at Unity Park
 - \$15,000 for maintenance of the Montague Center School building
 - \$4,000 to repair the air conditioner at the Carnegie Library
 - Financial Policy Items**
 - \$48,947 Operating Appropriation to the Town's General Stabilization Fund
 - \$32,632 Operating Appropriation to the Town's Capital Stabilization Fund
 - \$45,774 Pay as you go capital expense to meet minimum – this would be met by approval of some of the items shown earlier.

1. Topics not anticipated within in the 48 hour posting requirements