

FINANCE COMMITTEE MEETING

April 27, 2016

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Meeting Date: April 27, 2016

Called to Order: 6:00 PM

Location: 1 Avenue A, Turners Falls MA

Finance Committee Members Present: John Hanold, Greg Garrison, Patricia Pruitt, Chris Menegoni, Fred Bowman and Michael Naughton (arrived at 6:05).

Selectmen Present: none

Others Present: Town Accountant Carolyn Olsen

Minutes

Finance Committee Moved:

To approve the minutes of April 6, 2016. (Chris M Absent)

Vote: 5 In Favor 0 Opposed 1 Abstained

Reserve Fund Transfer

- The Tax Collector is requesting a transfer of \$8,000 into the Tax Title Foreclosure expense account.
- There is a current balance of less than \$1,000, and there are 3 more months of expenditures to be made.
- The town currently has 21 parcels in land court and 14 parcels in tax title.
- Ms. Dion provided a breakdown of current year expense by parcel.

Mr. Naughton arrived at 6:05 PM.

Finance Committee Moved:

To transfer \$8,000 from the Reserve Fund to the Treasurer/Tax Collector's Tax Title Foreclosure budget.

Vote: 6 In Favor 0 Opposed 0 Abstained

Next Meeting Date: to be determined when needed

Topics not anticipated within in the 48 hour posting requirements - None

Meeting adjourned at 6:15 PM

List of Documents and Exhibits:

- Minutes of April 6, 2016
- Reserve Fund Transfer request
- Detail of tax title expenditures