



# TOWN OF MONTAGUE

*Finance Committee*

One Avenue A

Turners Falls, Massachusetts 01376

413 863-3200

## FINANCE COMMITTEE AND BOARD OF SELECTMEN

MEETING NOTICE  
UPSTAIRS MEETING ROOM  
1 AVENUE A, TURNERS FALLS, MA  
WEDNESDAY, AUGUST 9, 2017, AT 6:00 PM

Meeting Being Recorded

Votes May Be Taken

1. Chair opens the meeting.
  - a. Chair announces that the meeting is being recorded by MCCI (if applicable) and anyone else s/he is aware of.
  - b. Chair asks if anyone else is recording the meeting
  - c. Chair announces if anyone else is recording the meeting
2. 6:01 Selectmen: Approve minutes from meeting held on July 12, 2017.
3. 6:02 Finance Committee: Approve minutes from meeting held on July 26, 2017.
4. 6:05 Mr. Ellis - Update on the broader capital improvements list – limit to 30 minutes discussion
5. 6:35 Consider changes to Finance Management Policies – continue discussion, suggest rewordings, have Mr. Ellis review Mr. Joe Markarian's recommendations for policy changes – specifically using current revenue estimates instead of PYGOR for benchmark calculations
6. 7:20 Free Cash certification (if available), discuss/set limits for Free Cash use for STMs and FY19 operating budget/articles/capital
7. Topics not anticipated within in the 48 hour posting requirements
8. Motion to adjourn