

JOINT FINANCE COMMITTEE, CAPITAL IMPROVEMENTS COMMITTEE AND
BOARD OF SELECTMEN'S MEETING NOTICE
UPSTAIRS MEETING ROOM
1 AVENUE A, TURNERS FALLS, MA
WEDNESDAY, NOVEMBER 15, 2017, AT 6:00 PM

Meeting Being Recorded

Votes May Be Taken

1. Chair opens the meeting.
 - a. Chair announces that the meeting is being recorded by MCCI (if applicable) and anyone else s/he is aware of
 - b. Chair asks if anyone else is recording the meeting
 - c. Chair announces if anyone else is recording the meeting
2. Minutes – Finance Committee November 1, 2017, Board of Selectmen August 23, 2017
3. Reserve fund transfer request for Airport Plow Vehicle
4. WPCF – Preliminary FY2019 Budget Discussion, update on status of Montague Process, impact on FY2019 budget options
5. FY19 Budget Process
 - a. Schedule
 - b. Input on Budget Requests/Budget Message
 - c. Preliminary thoughts on Stipends (for budget message)
 - d. Consider pros and cons of allocating a percentage of Kearsarge Energy's annual lease payments to the Town Capital Stabilization Fund—or some other targeted fund—via adoption of MGL Ch 40 S5B
 - e. Will there be any change in the affordable assessment formula for FY19 or any change to include FCTS in a total affordable education expense
 - f. Preliminary consideration of allocating available free cash for FY18 STM, FY19 operating/capital/non-capital special article
 - i. Current potential FY18 requests of \$69k
 - ii. Free Cash to reduce operating budgets was \$200k for FY18
 - iii. Free Cash for articles was \$201k at annual
 - iv. CIC requests guidance regarding available funding for FY19 capital requests in early January
6. Set next meeting date: November 29, 2017
7. Topics not anticipated within in the 48 hour posting requirements
8. Motion to adjourn