The Chair opens the meeting

- Meeting was opened at 6:00 PM in the Upstairs Meeting Room

- **Selectboard Members present:** None

- **Finance Committee members present**: Fred Bowman, Greg Garrison, John Hanold, Richard Widmer, and Michael Naughton. Jen Audley and Chris Menegoni were absent.

- **Others present:** Town Accountant Carolyn Olsen

- The Finance Committee Chair announced that the meeting is being recorded by MCCI and asked if anyone else was recording the meeting. No one else was recording the meeting.

Minutes

Finance Committee Moved:

To approve the minutes of April 11, 2018.

Vote: 5   In Favor   0 Opposed   0 Abstained

Finance Committee Report

The final version was reviewed. It was decided to insert a chart with some historical revenue and expenditure numbers as an additional page after the report itself and the signatures.

Finance Committee Moved:

To approve the Fiscal Year 2019 Report To Town Meeting as revised above.

Vote: 5   In Favor   0 Opposed   0 Abstained

Topics not anticipated within in the 48 hour posting requirements –How useful or beneficial were the department narratives?

- Mr. Hanold liked the new forms, but does not think the narrative needs to be redone every year.

- Having the answers to budget variances and questions and answers on the budget tabs was more helpful to Finance Committee members.

- Mr. Ellis was congratulated on the efficiency of the process this year.

- Accomplishments of the previous and current year and plans for the upcoming year were the most useful aspects of the narrative.

Next Meeting Date: Hold the dates of June 6th and 27th for reserve fund transfers, summer schedule (Summer agenda items should be sent to Mr. Hanold)

Meeting adjourned at 6:35 PM

List of Documents and Exhibits:

- Minutes of April 11, 2017