

Appropriations From Free Cash & Reserves

Date of Meeting		5/4/2019						
Art #	Description	Free Cash	Town General Stabilization	Town Capital Stabilization	FCTS Stabilization	GMRSD Stabilization	WPCF Retained Earnings	Airport Retained Earnings
ATM	Balance before meeting	470,507	981,127	177,454	46,025	37,988	18,215	4,970
5	Town Operating Budget	(50,000)						
10	GMRSD Assessment	(50,000)						
11	TFHS Sidewalks	(76,670)						
12	Sheffield Columns	(21,755)						
13	GMRSD Facilities Truck	(35,344)						
14	Utility Valuations	(16,250)						
15	Hydroelectric Valuations	(50,000)						
23	Optical Ballot Scanners	(50,000)						
24	Carnegie Doors	(10,000)						
25	MC Library Moisture Fix	(22,050)						
26	MF Library Moisture Fix	(20,000)						
27	Industrial Park Signs	(7,500)						
28	Town Hall Awning	(8,975)						
29	GMRSD Stabilization Fund					38,507		
30	FCTS Stabilization Fund	(51,500)			51,500			
31	Town General Stabilization Fund		57,564					
32	Town Capital Stabilization Fund			121,015				
	Remaining	463	1,038,691	298,469	97,525	76,495	18,215	4,970
	% of beg balance used	99.90%						

Free Cash = Unrestricted funds from operations of the previous fiscal year that are certified by the Director of Accounts as available appropriation. Remaining funds include unexpended free cash from the previous year, receipts in excess of estimates shown on the tax recap, and unspent appropriations.

Stabilization Fund = A fund designed to accumulate amounts for capital and other future spending purposes, although it may be appropriated for any lawful purpose.

Reserve Fund = An amount appropriated annually to provide a funding source for extraordinary or unforeseen expenditures. The Finance Committee can authorize transfers from this appropriation.