

# **MONTAGUE ECONOMIC DEVELOPMENT AND INDUSTRIAL CORPORATION**

## **MEETING MINUTES**

Wednesday, May 29, 2012 at 5:30PM  
Montague Town Hall Upstairs Meeting Room  
One Avenue A, Turners Falls, MA

**Board Members Present:** Andrew Killeen –chair, Lynn Reynolds, Linda Ackerman, Nate Donovan

**Board Members Absent:** none

**Staff:** Walter Ramsey- Town Planner

**Discuss the terms of conveyance for 38 Avenue to Montague Community Cable Inc. MCCI for the “Grand Trunk Cultural and Media Center”. , votes may be taken.**

The Board hoped to finalize the terms of the purchase and sale agreement but noted that the proposal was lacking in at least two critical areas: 1) a detailed scope of work to be performed with a timeframe for each task in needed and 2) a plan for the management of hazardous and asbestos containing materials is needed. EDIC is still waiting on MCCI to secure evidence of ability to obtain bank financing.

No votes were taken.

Meeting Adjourned approximately 6:30 PM