

MONTAGUE ECONOMIC DEVELOPMENT
AND INDUSTRIAL CORPORATION
TOWN HALL
1 AVENUE A
TURNERS FALLS, MA 01376

MEETING MINUTES

Wednesday July 28, 2021 at 4:00PM

Montague Town Hall-One Avenue A Turners Falls, MA 01376

Upstairs Conference Room and held via ZOOM

Present: J. Furbish, J. Mussoni, R. Ruth, E. Ingraham, L. Ackerman (Remote)

Staff: W. Ramsey

Approval of minutes from 4/7/2021, 6/30/2021. Motion by L. Ackerman to approve the minutes as presented, Seconded by J. Furbish. Approved unanimously.

Annual Reorganization. Motion by E. Ingraham to make R. Ruth Chair, J. Mussoni Vice Chair, and L. Ackerman Treasurer. Seconded by J. Furbish. All nominees accept the nomination. Approved unanimously.

Execute Deed for sale of 5.052 acres off Sandy Lane (Map 21 Lot 149) to Franklin Regional Transit Authority for purchase price of \$125,000. W. Ramsey reported that the deed has been prepared for execution. The Selectboard has already executed their portion of the deed. The FRA bus garage project has been permitted by the Planning Board. FRTA intends to bid the project in October. Motion by J. Mussoni to Execute Deed for sale of 5.052 acres off Sandy Lane (Map 21 Lot 149) to Franklin Regional Transit Authority for purchase price of \$125,000. Seconded by E. Ingraham. Approved unanimously.

MEDIC Coordinator Report

- Director's insurance proposal: The town's insurer (Cabot Risk) provided a quote for directors insurance of at least \$2K/year which is not sustainable. W. Ramsey sought quotes from 2 other firms through Partridge-Zschau, but nobody else would make a proposal for the unusual situation. The EDIC questioned whether there was enough risk to warrant the expense. The EDIC currently has a very low risk profile, but that could change as the Corporation becomes more active. No action was taken. The situation will continue to be monitored re-evaluated periodically.
- 38 Avenue A project status update: W. Ramsey shared the latest design sketches of the 2 story commercial building. Developer is waiting on revised cost estimate in order to line up financing.
- Canal District Advocacy efforts, discuss potential site visit
- New Directory Signs installed at Airport Industrial Park . Work completed earlier this Spring.
- Draft 2021 MEDIC Economic Development Plan. To be reviewed in detail at next meeting. Members were encouraged to review the plan.

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- Recruitment of new MEDIC officers: With Moon Morgan's resignation, there is space for a new member. Planner will start to make some inquiries.
- Topics not anticipated within 48 hour posting requirement: None

Respectfully submitted,

Walter Ramsey
Town Planner/MEDIC Coordinator.