

# MONTAGUE FINANCE COMMITTEE and SELECTBOARD JOINT MEETING

**Wednesday, March 18, 2026 at 6:00 PM**

This meeting will be held remotely.

Join Zoom Meeting <https://us02web.zoom.us/j/86523275284>

Meeting ID: 865 2327 5284

One tap mobile

+13126266799,,85916016153# US (Chicago)

+16465588656,,85916016153# US (New York)

**Meeting Being Recorded**

**Votes May Be Taken**

*Recordings are archived at <https://vimeo.com/mctvchannel17/videos>*

1. 6:00 Call to order, including announcing that the meeting is being recorded, roll call, welcome to visitors, and guidelines for participation.
2. 6:05 Capital article votes
  - a. Upfit Airport F450 - \$26,000
  - b. Industrial Blvd Path and Pioneer Renovation - \$142,500
  - c. DPW Discretionary Account - \$30,785
  - d. DPW Roller - \$35,000
  - e. DPW Pickup - \$80,000
  - f. Large Used Excavator - \$150,000
  - g. DPW Tractor - \$65,000
  - h. Transfer Station Security Gate - \$30,000
  - i. Alley and Non-Chapter 90 Paving - \$30,000
  - j. Sidewalk replacement and repair - \$15,000
  - k. Police Cruisers - \$161,000
  - l. Police Station HVAC Controls - \$37,100
  - m. Shea Facility and Theatrical Upgrades - \$100,000
  - n. Colle Building Repairs - \$25,000
  - o. CWF Super Duty Work Truck with Plow - \$85,000
  - p. Wastewater Facility Planning Study - \$125,000
  - q. Secondary Clarifier Mechanisms - \$966,000
  - r. New Library Building Project - \$23,704,053 (grant-funded portion = \$11,286,440)
3. 6:35 Reconcile Selectboard and Finance Committee Budget Recommendations
4. 7:05 FY27 Operating Budgets discussion and recommendations
  - a. Town Operating Budget Request - \$13,822,938
  - b. CWF Operating Budget - \$3,306,973
  - c. Airport Operating Budget - \$452,272
  - d. Colle Operating Budget - \$52,250
  - e. GMRSD Assessment - \$13,120,375
  - f. FCTS Assessment - \$1,131,215

5. 7:35 Remaining ATM Special Article Recommendations
  - a. Appropriation to Reserves – TBD
    - i. Current taxation portion \$50,000 to OPEB and \$39,489 to GMRSD Stabilization Fund
6. 7:50 Topics not anticipated within 48 hours of posting
7. 7:55 Next meeting dates
  - a. March 25 – FC final votes and begin FC report
  - b. April 1 – Review backgrounds and continue FC report
  - c. April 8 – FC report finalized
  - d. April 29 – FC Annual Town Meeting prep
  - e. May 2 – Annual Town Meeting
8. 8:00 Adjourn

Revenue Estimates for FY2026 <a href="#">TOC</a>	FY2023	FY2023	FY2024	FY2024	FY2025	FY2025	FY2026	FY2026	FY2027 Proposed Budget Estimates		
	Budget Estimates	Actual	Budget Estimates	Actual	Budget Estimates	Actual	Budget Estimates	Actual			
<b>Tax Levy</b>											
Prior Year Limit	19,683,180	19,683,180	21,041,319	21,041,319	21,944,209	21,944,209	22,716,273	22,716,273	23,511,440		
2.50%	492,080	492,080	526,033	526,033	548,605	548,605	567,907	567,907	587,786		
New Growth	120,000	866,059	75,000	376,857	75,000	223,459	200,000	227,260	200,000		
Debt Exclusion	1,182,556	1,182,556	1,205,071	1,205,068	1,204,232	1,205,984	1,203,580	1,203,579	1,097,946		
Excess Capacity	(500,000)	(1,677,412)	(1,149,544)	(1,241,751)	(1,149,544)	(1,447,268)	(1,094,528)	(1,104,868)	(980,328)		
Subtotal Tax Levy	20,977,816	20,546,463	21,697,879	21,907,526	22,622,502	22,474,989	23,593,232	23,610,151	24,416,844		
Less Allowance for A&E	(100,000)	(92,465)	(101,000)	(400,781)	(400,000)	(223,557)	(400,000)	(224,587)	(230,000)		
Net Levy	20,877,816	20,453,998	21,596,879	21,506,745	22,222,502	22,251,433	23,193,232	23,385,564	24,186,844	993,612	4.28%
<b>State Aid</b>											
				Cherry Sheet					Est	Gov Budg	
Unrestricted Aid	1,617,624	1,660,151	1,649,976	1,713,276	1,764,674	1,764,674	1,803,497	1,784,085	1,801,926	1,828,582	
Veterans' Benefits	66,176	38,279	66,176	40,519	25,468	31,755	76,475	64,503	65,148	55,230	
Exemptions V/B/SS/Eld	37,105	8,534	36,734	36,872	36,701	48,465	53,789	63,131	63,762	59,509	
State Owned Land	252,836	330,057	257,893	366,300	368,422	375,462	375,484	375,484	375,484	375,484	
Chapter 70 (Smith Vo-Tech)				9,046		9,046	9,046	9,046	9,046	-	
Public Libraries	18,651	22,120	18,651	25,647	25,647	29,161	28,852	28,852	28,852	28,139	
less offset	(18,651)	(22,120)	(18,651)	(25,647)	(25,647)	(29,161)	(28,852)	(28,852)	(28,852)	(28,139)	
Subtotal Cherry Sheet	1,973,741	2,037,021	2,010,779	2,166,013	2,195,265	2,229,402	2,318,291	2,296,249	2,315,366	2,318,805	
										-\$2,925	-0.13%
Less State Charges	(93,915)	(94,155)	(95,793)	(104,836)	(110,000)	(106,651)	(115,365)	(115,365)	(115,365)	(122,528)	
Net State Revenue	1,879,826	1,942,866	1,914,986	2,061,177	2,085,265	2,122,751	2,202,926	2,180,884	2,200,001	2,196,277	
<b>Local Receipts</b>											
				Recap Budget							
Motor Vehicle Excise	750,000	776,671	778,490	859,408	775,000	885,130	798,250		815,000		
Other Excise	1,000		-								
Meals Tax	50,000	71,469	71,000	76,718	71,000	67,445	72,775		72,000		
Penalties & Interest	128,000	137,566	137,000	149,190	137,000	201,201	140,425		145,000		
PILOT	14,000	15,624	15,500	16,396	14,000	14,574	14,350		14,500		
Charges for Trash Disposal	263,000	304,102	304,000	295,082	275,000	320,743	280,500		285,000		
Rental - 50% of Kearsarge + other rer	84,728	84,728	86,235	86,235	70,769	78,769	79,831		81,421		
Other Charges for Service	57,000	79,711	67,000	85,695	59,000	74,895	60,180		65,000		
Building Permits		113,728	112,000	120,292	109,000	122,138	112,270		112,500		
Licenses & Permits	158,000	61,310	57,500	59,391	46,000	57,827	47,380		47,500		
Fines & Forfeits	16,000	10,654	10,000	12,249	8,000	19,378	8,080		10,000		
Investment Income	1,000	31,330	10,000	59,926	2,000	131,581	10,000		30,000		
FCTS reimb for SRO-shown below											
Miscellaneous Recurring	60,820	91,341	67,030	101,047	79,058	101,251	84,597		85,500		
Misc. Non-Recurring		23,114		281,898		12,445					
Total Local Receipts For AA	1,583,548	1,801,348	1,715,755	2,203,526	1,645,827	2,087,377	1,708,638	-	1,763,421		
<b>Other Local Receipts</b>											
FCTS SRO Reimb	77,000	96,862	77,500	78,540	77,500	40,055	77,500		72,000		
GMRSD SRO Reimb	65,000	90,125	65,000	66,300	65,000	43,675	-		-		
50% Kearsarge Lease	83,728	83,728	85,235	85,235	70,769	78,769	79,831		81,421		
Grand Total Local Receipts	1,809,276	2,072,063	1,943,490	2,433,601	1,859,096	2,249,876	1,865,969	-	1,916,842	50,873	2.73%

Revenue Estimates for FY2026 <a href="#">TOC</a>	FY2023 Budget Estimates	FY2023 Actual	FY2024 Budget Estimates	FY2024 Actual	FY2025 Budget Estimates	FY2025 Actual	FY2026 Budget Estimates 27,262,127	FY2026 Actual	FY2027 Proposed Budget Estimates 28,303,687	1,041,560	3.82%
<b>Available Funds</b>											
Existing Sp Art Balances			12,099	12,099		21,218			325,848		
Capital Stabilization	225,000	225,000	100,000	100,000	228,500	404,000	325,000	325,000			
CWF Capital Stabilization	130,000	130,000									
GMRSD Stabilization											
FCTS Stabilization									231,907		
Cannabis Impact Stabilization	238,800	238,800			-		60,000	60,000	142,500		
Canal District Utility Impr Stab							67,900	67,900			
Transportation Infrastructure	13	13	7	7	-						
Res for Excluded Debt					487	487					
Town Stabilization for Sp Articles											
Town Stabilization For GM											
Town Gen Stab to make up for lost Rev											
Sale of RE & Chapter 90					26,041	26,041	23,372	23,372	18,805		
Overlay Surplus			250,000	250,000							
Receipts Res for Approp	49,950	49,950	53,250	53,250	52,250	52,250	52,250	52,250	77,250		
Total Available Funds	643,763	643,763	415,356	415,356	307,278	503,996	528,522	528,522	796,310		
<b>Free Cash</b>											
Individual Articles	251,242	251,242	2,180,701	2,180,701	314,000	314,000	1,255,200	1,255,200	542,809		
Reduce Levy											
Total Free Cash	251,242	251,242	2,180,701	2,180,701	314,000	314,000	1,255,200	1,255,200	542,809		
	-	-	-	-	-	-	-	-	-		
Grand Total General Revenue	25,461,923	25,093,217	28,051,412	28,597,580	26,788,141	27,442,056	29,045,849	27,350,170	29,642,806	596,957	2.06%
less available funds	24,566,918	24,198,212	25,455,355	26,001,523	26,166,863	26,624,060	27,262,127	25,566,448	28,303,687		
<b>Borrowing</b>											
Town					836,500	836,500	1,800,000	1,800,000			
CWF					283,800	283,800	1,200,000	1,200,000	966,000		
Total Borrowing	-	-	-	-	1,120,300	1,120,300	3,000,000	3,000,000	966,000		
Sewer User Fees	2,605,938		2,719,224	2,963,720	2,759,825	2,961,338	2,841,377		3,038,476		
CWF Cap Stabilization			50,136	50,136							
Sewer Retained Earnings			352,364	352,364		27,282	231,800	231,800	230,675		
Airport User Fees	316,015	202,189	426,965	227,094	286,043	317,265	302,964		330,300		
Airport Retained Earnings						24,000			8,144		
Grand Total All Sources	28,383,876	25,295,406	31,549,965	32,140,758	30,954,309	31,892,241	35,421,990	30,581,970	34,208,257		

TOC	FY2027 BUDGET SUMMARY	31,833,773	FY26 Budget	FY27 Requested Level Services	FY27 BOS Recommend	FY27 FC Recommend	Source Taxation	Free Cash	Available Funds	Town Capital Stabilization Funds	Town Debt	GMRSD Stabilization	Sewer Fees	Airport Fees
	updated since FY23 budget file													
	<u>SOURCES</u>													
	NET LEVY		23,193,232	24,186,844	24,186,844	24,186,844	24,186,844							
	STATE AID (NET OF CHARGES)		2,202,926	2,200,001	2,200,001	2,200,001	2,200,001							
	LOCAL RECEIPTS		1,865,969	1,916,842	1,916,842	1,916,842	1,916,842							
	FREE CASH		-	-	-	-	-							
	OTHER AVAILABLE FUNDS													
	Sp Article Balances		-	325,848	325,848	325,848			322,817				3,030	
	Transportation Infrastructure RRA		-	-	-	-			-					
	Reserve for Excluded Debt		-	-	-	-			-					
	Overlay Surplus		-	-	-	-			-					
	Colle Receipts Reserved for Appropriation		52,250	77,250	77,250	77,250			77,250					
	Sale of Real Estate		23,372	18,805	18,805	18,805			18,805					
	FREE CASH FOR SPECIAL ARTICLES		1,255,200	542,809	542,809	542,809		542,808.55						
	TOWN CAPITAL STABILIZATION		325,000	-	-	-								
	TOWN STABILIZATION		-	-	-	-								
	FCTS STABILIZATION		-	231,907	231,907	231,907			231,907					
	GMRSD STABILIZATION		-	-	-	-								
	CWF CAPITAL STABILIZATION		-	-	-	-								
	CANNABIS IMPACT STABILIZATION		60,000	142,500	142,500	142,500			142,500					
	CANAL DISTRICT UTILITY IMPR STABILIZ		67,900	-	-	-								
	BORROWING IN ANTICIPATION OF GRANTS		-	-	-	-								
	TOWN BORROWING		1,800,000	-	-	-								
	CWF BORROWING		1,200,000	966,000	966,000	966,000					966,000			
	CWF RETAINED EARNINGS		231,800	230,675	230,675	230,675							230,675	
	CWF USER FEES		2,841,377	3,038,476	3,038,476	3,038,476							3,038,476	
	AIRPORT RETAINED EARNINGS		-	8,144	8,144	8,144								8,144
	AIRPORT USER FEES		302,964	330,300	330,300	330,300								330,300
	TOTAL ESTIMATED SOURCES		35,421,990	34,216,401	34,216,401	34,216,401	28,303,687	542,808.55	793,279	-	966,000	-	3,272,181	338,444
	GENERAL FUND SOURCES - NET OF BORROWING, TFHS DEBT BALANCE, CWF, AIRPORT, COLLE			29,565,556		29,565,556								

	FY26 Budget	FY27 Requested	FY27 BOS	FY27 FC Recommend
GENERAL GOVERNMENT				
<a href="#">113</a> TOWN MEETING	3,180	3,180	3,180	3,180
<a href="#">122</a> SELECTBOARD	324,662	343,147	343,147	343,147
<a href="#">131</a> FINANCE COMMITTEE	600	575	575	575
<a href="#">132</a> RESERVE FUND	50,000	49,000	49,000	49,000
<a href="#">135</a> TOWN ACCOUNTANT	101,374	98,297	98,297	98,297
<a href="#">141</a> ASSESSORS	180,122	185,805	185,805	185,805
<a href="#">145</a> TREASURER/COLLECTOR	208,335	205,816	205,816	205,816
<a href="#">151</a> TOWN COUNSEL	82,475	67,475	67,475	67,475
<a href="#">155</a> INFORMATION TECHNOLOGY	103,352	110,279	110,279	110,279
<a href="#">159</a> SHARED COSTS	104,930	107,180	107,180	107,180
<a href="#">161</a> TOWN CLERK	219,144	248,690	248,690	248,690
<a href="#">175</a> PLANNING	142,394	152,701	152,701	152,701
<a href="#">176</a> ZONING BOARD OF APPEALS	700	686	686	686
<a href="#">190</a> PUBLIC BLDG UTILITIES	145,000	146,300	146,300	146,300
<a href="#">197</a> FARMERS MARKET	5,700	5,950	5,950	5,950
TOTAL GENERAL GOVERNMENT	1,671,968	1,725,081	1,725,081	1,725,081
PUBLIC SAFETY				
<a href="#">211</a> POLICE	2,069,965	2,315,855	2,315,855	2,315,855
<a href="#">211</a> POLICE CRUISER	-	-	-	-
<a href="#">212</a> DISPATCH	410,868	448,858	448,858	448,858
<a href="#">241</a> BUILDING INSPECTOR	149,926	162,498	162,498	162,498
<a href="#">244</a> SEALER OF WEIGHTS	7,182	7,182	7,182	7,182
<a href="#">291</a> EMERGENCY MANAGEMENT	6,944	6,944	6,944	6,944
<a href="#">292</a> ANIMAL CONTROL	24,185	24,817	24,817	24,817
<a href="#">294</a> FOREST WARDEN	1,882	1,882	1,882	1,882
<a href="#">299</a> TREE WARDEN	30,474	29,774	29,774	29,774
TOTAL PUBLIC SAFETY	2,701,426	2,997,810	2,997,810	2,997,810
PUBLIC WORKS				
<a href="#">420</a> DEPT OF PUBLIC WORKS	1,810,284	1,875,942	1,875,942	1,875,942
DPW CAPITAL LEASE	-	-	-	-
<a href="#">423</a> SNOW & ICE	324,750	324,750	324,750	324,750
<a href="#">433</a> SOLID WASTE	835,300	873,737	873,737	873,737
<a href="#">480</a> CHARGING STATIONS	3,000	6,500	6,500	6,500
<a href="#">491</a> CEMETERIES	32,150	32,150	32,150	32,150
TOTAL PUBLIC WORKS	3,005,484	3,113,079	3,113,079	3,113,079

TOC	FY2027 BUDGET SUMMARY	31,833,773	FY26 Budget	FY27 Requested Level Services	FY27 BOS Recommend	FY27 FC Recommend	Source Taxation	Free Cash	Available Funds	Town Capital Stabilization Funds	Town Debt	GMRSD Stabilization	Sewer Fees	Airport Fees
	updated since FY23 budget file													
	<b>HUMAN SERVICES</b>													
<a href="#">511</a>	BOARD OF HEALTH		172,144	175,954	175,954	175,954								
<a href="#">541</a>	COUNCIL ON AGING		77,207	81,085	81,085	81,085								
<a href="#">543</a>	VETERANS' SERVICES		101,000	81,000	81,000	81,000								
	<b>TOTAL HUMAN SERVICES</b>		350,351	338,039	338,039	338,039								
	<b>CULTURE &amp; RECREATION</b>													
<a href="#">610</a>	LIBRARIES		521,033	542,084	542,084	542,084								
<a href="#">630</a>	PARKS & RECREATION		169,326	179,107	179,107	179,107								
<a href="#">691</a>	HISTORICAL COMMISSION		500	500	500	500								
<a href="#">693</a>	WAR MEMORIALS		1,600	1,600	1,600	1,600								
	<b>TOTAL CULTURE &amp; RECREATION</b>		692,459	723,291	723,291	723,291								
	<b>DEBT SERVICE</b>													
<a href="#">700</a>	DEBT SERVICE		1,160,025	1,175,422	1,175,422	1,175,422								
	<b>INTERGOVERNMENTAL</b>													
<a href="#">840</a>	INTERGOVERNMENTAL		119,041	126,678	126,678	126,678								
	<b>MISCELLANEOUS</b>													
<a href="#">910</a>	EMPLOYEE BENEFITS		3,177,301	3,502,336	3,502,336	3,502,336								
<a href="#">946</a>	GENERAL INSURANCE		119,600	121,202	121,202	121,202								
	<b>TOTAL MISCELLANEOUS</b>		3,296,901	3,623,538	3,623,538	3,623,538								
	<b>GRAND TOTAL GENERAL FUND</b>		12,997,655	13,822,938	13,822,938	13,822,938	13,822,938		-	-	-	-	-	-
	<b>GF Change</b>		4.7%	0										
	<b>CLEAN WATER FACILITY</b>													
<a href="#">440</a>	CLEAN WATER FACILITY		2,209,442	2,218,829	2,218,829	2,218,829								
	CWF CAPITAL OUTLAY		58,500	-	-	-								
<a href="#">449</a>	DPW SUBSIDIARY		85,150	85,150	85,150	85,150								
<a href="#">700</a>	CWF DEBT		485,028	514,159	514,159	514,159								
<a href="#">910</a>	CWF EMPLOYEE BENEFITS		383,183	488,835	488,835	488,835								
	<b>TOTAL CWF</b>		3,221,303	3,306,973	3,306,973	3,306,973	268,497					3,038,476		
	<b>AIRPORT</b>													
<a href="#">482</a>	AIRPORT		271,625	288,504	288,504	288,504	103,167		18,805					330,300
<a href="#">700</a>	AIRPORT DEBT		99,935	101,015	101,015	101,015								
<a href="#">910</a>	AIRPORT EMPLOYEE BENEFITS		54,172	62,753	62,753	62,753								
	<b>TOTAL AIRPORT</b>		425,732	452,272	452,272	452,272	103,167		18,805					330,300
	<b>EDUCATION</b>													
<a href="#">300</a>	EDUCATION													
	FCTS		841,660	1,131,215	1,131,215	1,131,215	899,308		231,907					
	GMRSD		12,663,178	13,120,375	13,120,375	13,120,375	13,120,375							
	<b>TOTAL EDUCATION</b>		13,504,838	14,251,590	14,251,590	14,251,590	14,019,683		231,907					
	<b>RAISE DEBT SERVICE DEFICIT</b>													
	<b>GRAND TOTAL</b>		30,149,528	31,833,773	31,833,773	31,833,773	28,214,285		250,712				3,038,476	330,300
	<b>PLUS SPECIAL ARTICLES/NEW REQUESTS</b>													
	Policy: Taxation transfer to FCTS Stabilization													
	<b>SPECIAL ARTICLES</b>													
	Operating Appropriation to OPEB		50,000	50,000	50,000	50,000	50,000							
	Add'l Appropriation to OPEB													
	Operating Appropriation to CI Stab		49,664	-	-	-	-							
	Operating Appropriation to Town Gen Stab		-	-	-	-	-							
	Add'l Approp to Town GSF to meet minimum		-	-	-	-	-							
	Add'l Approp to FCTS Stab per policy		-	-	-	-	-							
	50% Kearsarge Lease - 48.5 % to GM Stab		38,718	39,489	39,489	39,489	39,489							
	50% Kearsarge Lease - 51.5 % to Town Cap Stab		41,113	-	-	-	-							
	50% Kearsarge Lease - 51.5 % to Town Cap Stab		41,113	-	-	-	-							
	Add'l to Town Cap Stab													
	Add to CWF Capital Stabilization Fund													
	Add to Conservation Fund		10,000	-	-	-	-							
	Smith VoTech Tuition and Transportation		59,000	59,000	59,000	59,000	-		59,000					

FY2027 BUDGET SUMMARY

	FY26 Budget	FY27 Requested Level Services	FY27 BOS Recommend	FY27 FC Recommend	Source Taxation	Free Cash	Available Funds	Town Capital Stabilization Funds	Town Debt	GMRSD Stabilization	Sewer Fees	Airport Fees
updated since FY23 budget file												
Reseal Unity Park Skatepark		5,500	5,500	5,500		-	5,500					
Montague Center Park Improvements		7,326	7,326	7,326			7,326					
Carnegie Library Repairs		16,500	16,500	16,500			12,950					
Police Equipment		13,200	13,200	13,200		3,550.00						
DPW Discretionary based on balance end of March	36,470	35,000	35,000	35,000	-	35,000.00						
Colle RRA	52,250	52,250	52,250	52,250			52,250					
Upfit Airport F450		26,000	26,000	26,000		21,000.00	5,000					
Industrial Blvd multi-use path and Pioneer restroom		142,500	142,500	142,500			142,500					
Replace 2013 Wachter Neuson Roller		35,000	35,000	35,000		32,384.32	2,616					
Replace DPW 2013 F350		80,000	80,000	80,000		56,366.82	23,633					
Large used excavator		150,000	150,000	150,000		24,691.75	125,308					
Replace 2014 2032R Tractor		65,000	65,000	65,000		41,665.66	23,334					
Transfer Station Security Gate		30,000	30,000	30,000		27,495.00	2,505					
Alley and Non-Chapter 90 Paving		30,000	30,000	30,000		27,965.00	2,035					
Sidewalk replacement and repair		15,000	15,000	15,000		12,550.00	2,450					
Police Cruisers		161,000	161,000	161,000		141,940.00	19,060					
Police Station HVAC		37,100	37,100	37,100		24,000.00	13,100					
Shea Facility and Theatrical upgrades		100,000	100,000	100,000		81,000.00	19,000					
Colle Building Tile Replacement		25,000	25,000	25,000			25,000					
Secondary Clarifier Mechanism (x2)		966,000	966,000	966,000					966,000			
Super Duty Work Truck with Plow		85,000	85,000	85,000							85,000	
Wastewater Facility Planning Study		125,000	125,000	125,000							125,000	
CWF Generator Redesign Funding		23,705	23,705	23,705							23,705	
Airport FY26 Operating Support		8,144	8,144	8,144								8,144
Overlay Surplus to OPEB			-	-								
Free Cash to Reserves	200,000											
Total Special Articles	5,442,752	2,382,714	2,382,714	2,382,714	89,489	542,808.55	542,567	-	966,000	-	233,705	8,144
<b>TOTAL ESTIMATED USES</b>	<b>35,341,680</b>	<b>34,216,487</b>	<b>34,216,487</b>	<b>34,216,487</b>	<b>28,303,774</b>	<b>542,808.55</b>	<b>793,279</b>	<b>-</b>	<b>966,000</b>	<b>-</b>	<b>3,272,181</b>	<b>338,444</b>
<b>SUMMARY</b>												
TOTAL ESTIMATED SOURCES	35,421,990	34,216,401	34,216,401	34,216,401	28,303,687	542,808.55	793,279	-	966,000	-	3,272,181	338,444
TOTAL ESTIMATED USES	(35,341,680)	(34,216,487)	(34,216,487)	(34,216,487)	(28,303,774)	(542,808.55)	(793,279)	-	(966,000)	-	(3,272,181)	(338,444)
<b>ESTIMATED SHORTFALL</b>	<b>80,310</b>	<b>(87)</b>	<b>(87)</b>	<b>(87)</b>	<b>(87)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Available	Total Recommended	% of Total	Taxation	Sewer	Airport	Colle RRA	Free Cash	Other Avail Funds	Town Cap Stab	FCTS Stab	GMRSD Stab	CWF Cap St	CWF Ret Earn	Airport Ret Earn	Sale of Real Estate	Town Gen Stabilization	CWF Debt	Town Debt
			28,303,687	3,038,476	330,300	458,637	840,400	685,780	2,648,232	312,676	264,728	278,582	230,675	8,144	501,991	1,381,945	\$966,000	
Town Operating	13,822,938	40.40%	13,822,938															
CWF Operating	3,306,973	9.66%	268,497	3,038,476														
Colle Operating	52,250	0.15%	-			52,250												
Airport Operating	452,272	1.32%	103,167		330,300										18,805			
FCTS Assessment	1,131,215	3.31%	899,308							231,907								
GMRSD Assessment	13,120,375	38.35%	13,120,375															
Operating Subtotal	31,886,023		28,214,285	3,038,476	330,300	52,250	-	-	-	231,907	-	-	-	-	18,805	-	-	-
Surplus/Shortfall			89,402	-	-	406,387	840,400	685,780	2,648,232	80,769	264,728	278,582	230,675	8,144	483,186	1,381,945		
Add to GMRSD Stab	39,489	0.12%	39,489															
Add to Town Gen Stab	-	0.00%	-															
Add to Town Cap Stab	-	0.00%	-															
Add to OPEB Trust	50,000	0.15%	50,000															
Add to FCTS Cap Stab	-	0.00%	-															
Operating + Policies Subtotal	31,975,512		28,303,774	3,038,476	330,300	52,250	-	-	-	231,907	-	-	-	-	18,805	-	-	-
Surplus/Shortfall			(87)	-	-	406,387	840,400	685,780	2,648,232	80,769	264,728	278,582	230,675	8,144	483,186	1,381,945	966,000	-
Add to Conservation Fund	-	0.00%	-															
Smith Vocational	59,000	0.17%	-					59,000										
Reseal Unity Park Skatepark	5,500	0.02%	-					5,500										
Montague Center Park Improvements	7,326	0.02%	-					7,326										
Carnegie Library Repairs	16,500	0.05%					3,550	12,950										
Police Equipment	13,200	0.04%						13,200										
DPW Discretionary based on balance end of Marc	35,000	0.10%						35,000										
Upfit Airport F450	26,000	0.08%						21,000	5,000									
Industrial Blvd multi-use path and Pioneer restroom	142,500	0.42%						142,500										
Replace 2013 Wachter Neuson Roller	35,000	0.10%					32,384	2,616										
Replace DPW 2013 F350	80,000	0.23%					56,367	23,633										
Large used excavator	150,000	0.44%					24,692	125,308										
Replace 2014 2032R Tractor	65,000	0.19%					41,666	23,334										
Transfer Station Security Gate	30,000	0.09%					27,495	2,505										
Alley and Non-Chapter 90 Paving	30,000	0.09%					27,965	2,035										
Sidewalk replacement and repair	15,000	0.04%					12,550	2,450										
Police Cruisers	161,000	0.47%					141,940	19,060										
Police Station HVAC	37,100	0.11%					24,000	13,100										
Shea Facility and Theatrical upgrades	100,000	0.29%					81,000	19,000										
Colle Building Tile Replacement	25,000	0.07%				25,000												
Secondary Clarifier Mechanism (x2)	966,000	2.82%																966,000
Super Duty Work Truck with Plow	85,000	0.25%											85,000					
Wastewater Facility Planning Study	125,000	0.37%											125,000					
CWF Generator Redesign Funding	23,705	0.07%						3,030					20,675					
Airport FY26 Operating Support	8,144	0.02%												8,144				
Overlay Surplus to Reserves	-	0.00%																
Free Cash to Reserves	-	0.00%																
Op + Policies + Articles Total	34,216,487	100.01%	28,303,774	3,038,476	330,300	77,250	542,809	468,348	-	231,907	-	-	230,675	8,144	18,805	-	966,000	-
Final Surplus/Shortfall			(87)	-	-	381,387	297,592	217,432	2,648,232	80,769	264,728	278,582	-	-	483,186	1,381,945	-	-

Appropriations From  
Free Cash & Reserves

Date of Meeting		5/2/2026												
Art #	Description	Free Cash	CFW Retained Earnings	Airport Retained Earnings	Colle RRA	Sale of Real Estate	OPEB Trust	Town General Stabilization	Town Capital Stabilization	CFW Capital Stabilization	GMRSD Capital Stabilization	FCTS Capital Stabilization	Cannabis Impact Fee Stabilization	Canal Dist Improvement Stabilization
ATM	Balance before meeting	840,400	230,675	8,144	458,637	501,991	2,624,324	1,381,945	2,648,232	278,582	264,728	312,676	181,300	199,022
	Franklin County Tech School Assessment											(231,907)		
	FY27 Airport Operating					(18,805)								
	Carnegie Library Repairs	(3,550)												
	Police Equipment	(13,200)												
	DPW Discretionary based on balance end of March	(35,000)												
	Upfit Airport F450	(21,000)												
	Industrial Blvd multi-use path and Pioneer restroom												(142,500)	
	Replace 2013 Wachter Neuson Roller	(32,384)												
	Replace DPW 2013 F350	(56,367)												
	Large used excavator	(24,692)												
	Replace 2014 2032R Tractor	(41,666)												
	Transfer Station Security Gate	(27,495)												
	Alley and Non-Chapter 90 Paving	(27,965)												
	Sidewalk replacement and repair	(12,550)												
	Police Cruisers	(141,940)												
	Police Station HVAC	(24,000)												
	Shea Facility and Theatrical upgrades	(81,000)												
	Colle Building Tile Replacement				(25,000)									
	Super Duty Work Truck with Plow		(85,000)											
	Wastewater Facility Planning Study		(125,000)											
	CFW Generator Redesign Funding		(20,675)											
	Airport FY26 Operating Support			(8,144)										
Ending Balance		297,592	-	-	433,637	483,186	2,624,324	1,381,945	2,648,232	278,582	264,728	80,769	38,800	199,022