

The regular meeting of the Montague Retirement Board, duly posted, was held via Zoom on the above date, and came to order at 9:01 AM.

Chairperson Cheryl Clark announced that the meeting was being recorded, and roll call was taken.

Retirement Board Members Present: Cheryl Clark, David Dion, Steven Ellis, and Marianne Fiske were present. Angelica Desroches was absent.

Retirement Board Staff Present: Administrator Deb Underhill was present.

Others Present: Thomas Gibson, Esq., Retirement Board Attorney

Legal Update: Board Attorney Thomas Gibson presented a legal update to the Board. Attorney Gibson reviewed recent cases of interest, including *Michael Cannata vs. Town of Mashpee* involving retiree insurance, and *Dudley vs. Leominster Retirement Board*, regarding pay for temporary staffing shortages. Mr. Gibson also reviewed certain other situations concerning regular compensation; i.e. body camera pay, supplemental pay and paid family medical leave. The ongoing litigation between PTG and Bay State Pension Software was discussed. Mr. Gibson suggested that the Board adopt a set of bylaws, he will provide us with a draft to review.

9:29am Steven Ellis left the meeting.

Attorney Gibson told us that the Middlesex County Retirement Board had their first Accidental Disability under the new Violent Injury Act law,

9:32am David Dion left meeting due to tech issues

Meeting suspended until David Dion returns and we have a quorum again.

9:35am David Dion returns to the meeting

Attorney Gibson continues legal update:

Attorney Gibson resumed his update and reviewed several Accidental Disability cases and causation requirements.

9:50am Attorney Thomas Gibson left the meeting.

Minutes: June 24, 2025 Retirement Board meeting minutes for review and approval.

On a motion made by Marianne Fiske and seconded by David Dion, the Board voted to approve the June 24, 2025 Retirement Board meeting minutes.

Roll Call Vote: Cheryl Clark - Aye, David Dion – Aye, Marianne Fiske - Aye

3 in Favor 0 Opposed 0 Abstained

Contributory Retirement Warrant: approve the July 2025 Warrant #7 dated July 31, 2025 in the amount of \$473,086.75.

Payroll	\$ 384,599.73
Expenses	\$ 10,432.55
3(8)c Payments	\$ 41,032.58
AS Refunds & Transfers	\$ 37,021.89
Total Warrant	<u>\$ 473,086.75</u>

On a motion made by Marianne Fiske and seconded by David Dion, the Board voted to approve the July 2025 Warrant #7 dated July 31, 2025 in the amount of \$473,086.75.

Roll Call Vote: Cheryl Clark - Aye, David Dion – Aye, Marianne Fiske – Aye

3 in Favor 0 Opposed 0 Abstained

Contributory Retirement Warrant: approve the July Warrant #7A dated 7/30/25, transfer to the PRIT fund in the amount of \$2,500,000.00

On a motion made by Marianne Fiske and seconded by David Dion, the Board voted to approve the July 2025 Warrant #7A dated July 30, 2025 in the amount of \$2,500,000.00.

Roll Call Vote: Cheryl Clark - Aye, David Dion – Aye, Marianne Fiske – Aye

3 in Favor 0 Opposed 0 Abstained

New Members: approve new member listed below:

Adam Tocci Jr., TWN, Director of Assessing, effective 7/7/2025

On a motion made by Marianne Fiske and seconded by David Dion, the Board voted to approve the new member listed above.

Roll Call Vote: Cheryl Clark - Aye, David Dion – Aye, Marianne Fiske – Aye

3 in Favor 0 Opposed 0 Abstained

AS Refund: approve AS refund for Holly Curtis, GMRSD, 10/15/2017 – 8/28/2023 and 2/23/2024 – 3/26/2024, 5 years, 11 months, 15 days, in the amount of \$14,439.63.

On a motion made by Marianne Fiske and seconded by David Dion, the Board voted to approve the AS refund for Holly Curtis, GMRSD, 10/15/2017 – 8/28/2023 and 2/23/2024 – 3/26/2024, 5 years, 11 months, 15 days, in the amount of \$14,439.63.

Roll Call Vote: Cheryl Clark - Aye, David Dion – Aye, Marianne Fiske – Aye

3 in Favor 0 Opposed 0 Abstained

AS Refund: approve AS refund for Teresa Underwood, GMRSD, 5/7/2024 – 11/1/2024, 5 months, 24 days, in the amount of \$1089.88.

On a motion made by Marianne Fiske and seconded by David Dion, the Board voted to approve the AS refund for Teresa Underwood, GMRSD, 5/7/2024 – 11/1/2024, 5 months, 24 days, in the amount of \$1089.88.

Roll Call Vote: Cheryl Clark - Aye, David Dion – Aye, Marianne Fiske – Aye

3 in Favor 0 Opposed 0 Abstained

AS Transfer: approve AS transfer to the Greenfield Retirement System for Lisa Hescok, GMRSD, 8/28/2014 – 6/27/2015, and 10/19/2017 – 5/19/2023, 6 years, 4 months, 29 days, in the amount of \$21,492.38.

On a motion made by Marianne Fiske and seconded by David Dion, the Board voted to approve the AS transfer to the Greenfield Retirement System for Lisa Hescok, GMRSD, 8/28/2014 – 6/27/2015, and 10/19/2017 – 5/19/2023, 6 years, 4 months, 29 days, in the amount of \$21,492.38.

Roll Call Vote: Cheryl Clark - Aye, David Dion – Aye, Marianne Fiske – Aye

3 in Favor 0 Opposed 0 Abstained

Review Meals Expense Reimbursement: Board to review, discuss and make any necessary changes to the current meals expense regulation.

Tabled until a future meeting.

Travel Expense: approve travel expense for Staff & Board members to attend the Administrator Training in Northampton on 8/20/2025.

On a motion made by Marianne Fiske and seconded by David Dion, the Board voted to approve the travel expense for Staff & Board members to attend the Administrator Training in Northampton on 8/20/2025.

Roll Call Vote: Cheryl Clark - Aye, David Dion – Aye, Marianne Fiske – Aye

3 in Favor 0 Opposed 0 Abstained

Travel Expense: approve travel expense for Board & Staff to attend the Emerging Issues Forum in Westborough on 9/17/25.

On a motion made by Marianne Fiske and seconded by David Dion, the Board voted to approve the travel expense for Staff & Board members to attend the Emerging Issues Forum in Westborough on 9/17/25.

Roll Call Vote: Cheryl Clark - Aye, David Dion – Aye, Marianne Fiske – Aye

3 in Favor 0 Opposed 0 Abstained

Financial Statements: Board reviewed the May & June 2025 financial statements, containing the following documents:

Cash Receipts Report	Bank Statements	Monthly Trial Balance
Cash Disbursement Report	Bank Reconciliation	Y-T-D Trial Balance
Adjustments Report	PRIT Statements	Monthly General Ledger
Supplementary Schedule	PRIT Reconciliation	Y-T-D Budget Comparison

Topics not anticipated to be covered in the 48 hour posting requirement, if any.

Adjourn: On a motion made by Marianne Fiske, seconded by David Dion, the Board voted to adjourn at 10:03 AM.

Roll Call Vote: Cheryl Clark - Aye, David Dion – Aye, Marianne Fiske – Aye

3 in Favor 0 Opposed 0 Abstained

Upcoming Meetings: Tuesday, July 29, 2025 at 9AM
Tuesday August 26, 2025 at 9AM

Meeting Materials:
Agenda, July 29, 2025
June 24, 2025 Minutes
July 31, 2025 Warrant #7
July 31, 2025 Warrant #7A
May & June Financial Reports
Current Meals Expense Regulation
Town of Montague Meals Expense Regulation
PERAC Memo 20/2025 3rd Quarter Training

APPROVED BY THE MONTAGUE BOARD OF RETIREMENT

Cheryl Clark, Chairperson

respectfully submitted,

Angelica Desroches

Debra Underhill
Administrator
Montague Retirement Board

David Dion

Steven Ellis

Marianne Fiske