

REQUEST FOR TRANSFER FROM THE RESERVE FUND

Request is hereby made for the following transfer from the Reserve Fund in accordance with Chapter 40, Section 6 of the Massachusetts General Laws.

Amount requested	to Acct	Description	Current Balance
\$ <u>9,464</u>	<u>001-5-135-5193</u>	<u>Vac Buyback</u>	<u>\$0</u>
\$ <u>3,500</u>	<u>001-5-135-5192</u>	<u>Sick Leave BB</u>	<u>\$0</u>
\$ <u>7,887</u>	<u>001-5-135-5111</u>	<u>Acct Wages FT</u>	<u>\$71,534</u>
\$ <u>2,646</u>	<u>001-5-135-5420</u>	<u>Acct Supplies</u>	<u>\$2,100</u>
Total <u>\$23,500</u>			

The amount requested will be used for (give specific purpose):

Vacation Buyback	\$9,464	
Sick Leave Buyback	\$3,500	
Wages for overlap	\$7,887	5 weeks
Office furnishings	\$2,649	
Total	\$23,500	

This expenditure is extraordinary and/or unforeseen for the following reasons:

Carolyn decided to abandon the Town after the budget was set. These are needed to cover the wage expenses of her retirement and provide the new accountant with appropriate/functioning office furniture

_____ Date: 08/28/2024
Officer/Department Head

ACTION OF OVERSIGHT BOARD

Date of Meeting: _____ Number present & voting: _____

Transfer recommended in the amount of \$ _____ Transfer disapproved: _____

Chairperson _____

ACTION OF FINANCE COMMITTEE

Date of Meeting: 9/4/24 _____ Number present & voting: _____

Transfer voted in the amount of \$ \$23,500 _____ Transfer disapproved: _____

Chairperson, Finance Committee