

REQUEST FOR TRANSFER FROM THE RESERVE FUND

Request is hereby made for the following transfer from the Reserve Fund in accordance with Chapter 40, Section 6 of the Massachusetts General Laws.

- 1. Amount requested: \$2,937.00
- 2. To be transferred to account number 001-5-752-5925
- 3. Account Title Interest on Notes
- 4. Present balance in said line-item appropriation: \$(2,936.99)

The amount requested will be used for (give specific purpose): The amount requested is for short-term debt interest for a RAN that was issued in the amount of \$2,500,000.00. The interest that was due was over the amount appropriated for short-term debt by the amount requested due to a higher-than-expected interest rate.

This expenditure is extraordinary and/or unforeseen for the following reasons: Interest rates for short-term borrowing have increased significantly and the allowance was not sufficient.

Queen M. Seymour
Officer/Department Head

Date: 4/29/24

ACTION OF OVERSIGHT BOARD

Date of Meeting: 5-6-2024 Number present & voting: 3-0

Transfer recommended in the amount of \$ 2937.00 Transfer disapproved: _____

Chairperson *[Signature]*

ACTION OF FINANCE COMMITTEE

Date of Meeting: _____ Number present & voting: _____

Transfer voted in the amount of \$ _____ Transfer disapproved: _____

_____ Chairperson, Finance Committee

A C T U A L & B U D G E T E D E X P E N S E S & E N C U M B R A N C E

Report Sequence = Fund or Acct Group

Account = First thru Last; Mask = ###-##-###-###-###

Level of Detail = SUBACCOUNT; Level = 9

Fund: General Fund

Period: April 2024

Account Number	Account Name	Current Year Budgeted	Period Expenditures	Current Year Expenditures	Encumbrances	Balance Remaining	Percent Left
001-5-751-5947-000	#2 5/3/14 MF Soil Stab \$81K In	1620.00	0.00	885.00	0.00	735.00	45.37
001-5-751-5948-000	#22 5/7/16 Siphon Town Share	15763.00	0.00	8181.25	0.00	7581.75	48.10
001-5-751-5949-000	#1 3/29/18 DPW Facility Int #1	73534.00	0.00	37741.87	0.00	35792.13	48.67
Interfund Transfers							
001-5-751-5950-000	#1 3/29/18 DPW Facility Bond#2	161769.00	0.00	161768.75	0.00	0.25	0.00
001-5-751-5951-000	#1 3/29/18 DPW Facility FInal	40650.00	0.00	20950.00	0.00	19700.00	48.46
001-5-751-5952-000	#28 5/17/16 Strathmore Abate	8010.00	0.00	4185.00	0.00	3825.00	47.75
	TOTAL Interfund Transfers	210429.00	0.00	186903.75	0.00	23525.25	11.18
	TOTAL Long Term Debt Interest	421829.00	900.00	352268.23	0.00	69560.77	16.49
Short Term Debt Interest							
001-5-752-5925-000	Interest on Notes	20000.00	22936.99	22936.99	0.00	(2936.99)	(14.68)
	TOTAL Short Term Debt Interest	20000.00	22936.99	22936.99	0.00	(2936.99)	(14.68)
	TOTAL Debt Service	1154319.00	23836.99	1082693.95	0.00	71625.05	6.20
Intergovernmental Assessments							
State Assessments and Charges							
Wages & Expenses							
001-5-820-5634-000	RMV Non-Renewal Surcharge	14500.00	0.00	10881.00	0.00	3619.00	24.96
001-5-820-5638-000	Regional Transportation	87890.00	0.00	65925.00	0.00	21965.00	24.99
001-5-820-5640-000	Air Pollution Districts	2446.00	0.00	1836.00	0.00	610.00	24.94
	TOTAL Wages & Expenses	104836.00	0.00	78642.00	0.00	26194.00	24.99
	TOTAL State Assessments and Charges	104836.00	0.00	78642.00	0.00	26194.00	24.99
Other Intergovernmental Charges							
Wages & Expenses							
001-5-840-5664-000	FRCOG	52000.00	0.00	51689.00	0.00	311.00	0.60