

The regular meeting of the Montague Retirement Board duly posted to be held at One Avenue A, Turners Falls, MA on the above date came to order at 1:00 P.M. Chairwoman Carolyn Olsen and members David Dion, Marianne Fiske, Leo Parent and Frank Abbondanzio were present. Administrator Shari Hildreth was also present.

NEW MEMBERS:

Marie Clark, GMR, Paraprofessional, 2/11/08
Anthony Tucker, MHA, maintenance, 3/5/08
Tara Boissonneault, GMR, paraprofessional, 3/6/08
Jocelyn Roberge, GMR, Paraprofessional, 2/1/08
Zachary Billings, GMR, Paraprofessional, 3/14/08

BOARD VOTED on a motion made by D. Dion and seconded by M. Fiske to accept new members.
UNANIMOUS

Massachusetts Public Pension Forum, April 10, 2008 at the College of the Holy Cross, Shari will attend.

BOARD VOTED on a motion made by F. Abbondanzio and seconded by M. Fiske to approve travel reimbursement. **UNANIMOUS**

TRANSFER: Ryan Doherty, TWN 6/28/05-10/12/07, 3 years 0 months and 22 days creditable service, to Franklin Regional Retirement System. \$7,524.57.

BOARD VOTED on a motion made by D. Dion and seconded by M. Fiske to approve transfer.
UNANIMOUS

REFUND: James Dresser, GMR, 1/6/03-11/3/06, 3 years 9 months and 27 days creditable service, less than 5 years, no interest refunded, \$6164.12.

BOARD VOTED on a motion made by L. Parent and seconded by M. Fiske to approve refund.
UNANIMOUS

Tysun Stempel, TWN, Dispatcher, 2003-2006, resigned full time employment but remained on staff as per diem. Should he be allowed to remain a member of the retirement system?

BOARD VOTED on a motion made by M. Fiske and seconded by F. Abbondanzio to maintain membership in retirement system with prorated creditable service. **UNANIMOUS**

Accidental Disability Retirement Application for Paul Burek.

BOARD VOTED on a motion made by D. Dion and seconded by M. Fiske to deny the application for accidental disability retirement.

Roll Call Board Members:

C. Olsen	“YES”	M. Fiske	“YES”	D. Dion	“YES”
F. Abbondanzio	“YES”	L. Parent	“NO”		

WARRANT: The bills were approved and Warrant #03 was signed as follows:

Contributory Warrant #01 \$181,899.16

Breakdown:

Payroll	126,028.31
3 (8) c payments	37,808.00
Expenses (Admin)	2,883.13
Refunds/Transfer/Rollovers	15,229.74

The minutes of February 26, 2008 were signed into the record.

Financial Statements and mail were distributed and reviewed by the Board.

The next regular monthly meeting is scheduled for April 29, 2008 at 1:00 P.M.

With no further business to come before the Board, the meeting adjourned at 1:06 P.M.

APPROVED BY THE BOARD OF RETIREMENT

Carolyn Olsen, Chairperson

David Dion

Leo Parent

Frank Abbondanzio

Marianne Fiske

Respectfully submitted,

Shari Hildreth
Administrator
Montague Retirement Board