

Retirement Board Meeting
July 22, 2008
1 PM
Montague Town Hall
Agenda

1. New Members:

Barbara Miller, TWN, Assessor, 7/1/08

BOARD VOTE to accept new member.

2. TRANSFER: Heidi Gebo, GMR, paraprofessional, 8/29/05-6/30/06, 10 months 1 day creditable service transfer to Mass. Teacher's Retirement System. \$1,472.29

BOARD VOTE

3. REFUND: Paula Stone, GMR, paraprofessional, 3/16/05-6/14/08, 3 years 2 months and 28 days creditable service. \$2,921.76

BOARD VOTE

4. REFUND: Robert Paulin, GMR, IT specialist, 9/26/05-6/14/08, 2 years 10 months and 18 days creditable service. \$4,785.86

BOARD VOTE

5. PRIM is having a conference in Boston, Thursday, September 18, 2008. Anyone interested in attending needs to let Administrator S. Hildreth know before August 15, 2008.

6. Received PERAC's approval for Carol Leh, GMR, Accidental Disability Retirement, Option B with a retirement date of May 23, 2007.

BOARD VOTE

7. Received PERAC's results regarding the actuarial valuation. J. Lamenzo has given 3 choices for the new funding schedule.

BOARD VOTE

NOTICE: Received notification from PERAC that an evaluation has been performed on Herman Drost and the case manager has determined that he is still unable to perform the essential duties of his job.

FYI: Please be informed that the IRS has increased the mileage reimbursement rate to \$.585/mile effective 7/1/08 from \$.505/mile.

FYI: Administrator S. Hildreth will be on vacation Thursday, July 31, 2008 through Monday, August 4, 2008, and October 27-31,2008.

Next meeting Tuesday August 26, 2008 @ 1:00 PM

Meeting adjourned @ _____