

Retirement Board Meeting
September 24, 2008
1 PM
Montague Town Hall

Agenda

1. New Members:

Julie Kuklewicz, GMRSD, paraprofessional, 8/26/08
Kelly Yankowski, GMRSD, paraprofessional, 8/25/08
Catherine Marcum, GMRSD, interventionist, 8/26/08
Joseph Dodge, TWN, maintenance/grounds, 8/25/08
Barbara Mayer, GMRSD, paraprofessional, 9/8/08
Carolyn Burke, GMRSD, Admn. Asst, 8/25/08
Abbe Bryant, GMRSD, 21st century program director, 8/28/08

BOARD VOTE to accept new members.

2. Massachusetts State Retirement Board is requesting 3(8)c liability acceptance from the Montague Retirement Board for Joyce Phillips when she worked part time in the Gill/Montague Regional School District from 12/13/72-6/20/81 with creditable service being 6 years and 2 months. Ms. Phillips was never a member of the Montague Retirement Board under the supplementary rules for eligibility.

BOARD VOTE

3. Would an additional stipend of \$500 a year given to the canine officer be considered regular compensation?

BOARD VOTE

4. Nominations for retirement board chairperson.

BOARD VOTE

5. Received PERAC Memo # 28/2008 regarding Interest on Certain Buybacks. Section 4(1)(g 1/2) – 4(1)(p) and Section 4(2)(c) are now calculated using buyback interest instead of regular interest.

6. Discuss PTG trial version and contract. If the Board signs on with a transition date in October, there is a \$750.00 reduction off the initial implementation fee. The Board has already voted to pay for support with TACS through January 2009 and PTG will give the Board 6 months of support moving the due date of the next support payment from October to April 2010.

BOARD VOTE

Notice: Received the final Actuarial Valuation Report from PERAC dated January 1, 2008.

Notice of Retiree death: **Eugene Samoriski, Option B**, Date of Death July 17, 2008. No annuity balance.

Notice of Retiree Death: **Paul Dejnak, Acc. Disability Option B**, Date of Death August 22, 2008. No annuity balance.

Notice: Sandra Konvelski, ADR has filed an appeal with CRAB regarding the denial of her Accidental Disability Retirement Application and is moving forward with the Ordinary Retirement Application.

Reminder: Administrator S. Hildreth will be on vacation the week of October 27, 2008.

Next meeting Tuesday October 28, 2008 @ 1:00 PM

Meeting adjourned @ _____