

**Retirement Board Meeting  
September 21, 2010  
1 PM  
Montague Town Hall**

**Agenda**

1. New Member:                               James Paulin, TWN, highway, 8/31/10

BOARD VOTE to approve new member.

2. PERAC Memo #33/2010 – COLA – Under the provisions of CH 32, Section 103 (j) inserted by Section 19 of CH 188 of the Acts of 2010, systems may increase the maximum base on which the cola is calculated in multiples of \$1,000. Presently that amount is \$12,000. Each increase must be accepted by a majority of vote of the retirement board approved by the legislative body.

BOARD VOTE to approve increase of the COLA base.

3. MACRS Fall Conference – Oct 18-20<sup>th</sup> at the Sheraton Springfield. Administrator S. Hildreth and C. Olsen to attend.

BOARD VOTE to approve travel reimbursement for anyone attending.

4. Nominate Chairperson

BOARD VOTE to approve nomination.

Next meeting Tuesday October   26  , 2010 @ 1:00 PM

Meeting adjourned @ \_\_\_\_\_