

The regular meeting of the Montague Retirement Board duly posted to be held at One Avenue A, Turners Falls, MA on the above date came to order at 1:00 P.M. Members David Dion, Cheryl Clark, Marianne Fiske and Frank Abbondanzio were present. C. Olsen was absent. Administrator Shari Hildreth was also present.

D. Dion was nominated temporary chairperson for this meeting.

New Member: Brenda Gravelle, GMRSD, cafeteria asst., 1/10/11

BOARD VOTED on a motion made by F. Abbondanzio and seconded by M. Fiske to approve new member. **UNANIMOUS**

Leave of Absence: Leon Laster, TWN, police officer, has been out on paid leave since November 12, 2010 and has used up all of his available sick and comp time through January 1, 2011. He has been out on unpaid leave since January 1, 2011. The Board of Selectmen has granted him a 3 month leave of absence. Will the Board approve creditable service for a one month leave of absence?

BOARD VOTED on a motion made by F. Abbondanzio and seconded by C. Clark to approve creditable service for a one month leave of absence. **UNANIMOUS**

The Board decided to postpone the vote on the COLA until member C. Olsen returns from vacation to discuss the different options available.

Received PERAC approval for Superannuation Retirement for Sandra Guilbault, Option A, with a date of retirement 12/3/10.

BOARD VOTED on a motion made by C. Clark and seconded by M. Fiske to approve superannuation retirement. **UNANIMOUS**

INCLEMENT WEATHER: The Administrator was on vacation the week of 12/26-1/1. The Town Hall was closed on Dec. 27, 2010 due to inclement weather. If the Town Hall is closed when the Administrator is on vacation, should she still have to use a vacation day or may time off be granted for the snow day?

BOARD VOTED on a motion made by C. Clark and seconded by M. Fiske to grant the Administrator the snow day. **3 "YES" votes, 1 "ABSTAINED"**

PERAC Annual Statement Review will be held Feb. 17, 2011 at the Municipal Bldg in West Springfield. Administrator S. Hildreth to attend.

BOARD VOTED on a motion made by F. Abbondanzio and seconded by C. Clark to approve travel reimbursement.

TRANSFER: Darby Chagnon, WPCF, 3 years 2 months and 22 days creditable service to Franklin Regional Retirement System.

BOARD VOTED on a motion made by F. Abbondanzio and seconded by C. Clark to approve transfer of creditable service. **UNANIMOUS**

WARRANT: The bills were approved and Warrant #01 was signed as follows:

Contributory Warrant #01 \$ 192,507.00

Breakdown: Payroll	145,758.06
Expenses (Admin)	3,696.14
3(8)C	19,528.42
Transfer/Refunds	23,524.38

The minutes of December 28, 2010 were signed into the record.

Financial Statements and mail were distributed and reviewed by the Board.

The next regular monthly meeting is scheduled for February 22, 2011 at 1:00 P.M.

With no further business to come before the Board, the meeting adjourned at 1:10 P.M.

APPROVED BY THE BOARD OF RETIREMENT

David Dion

Cheryl Clark

Marianne Fiske

Frank Abbondanzio

Respectfully submitted,

Shari Hildreth

Administrator

Montague Retirement Board

Documents Reviewed:
PERAC Correspondence
Transfer/Refund
Warrant # 01(2011)
Minutes of 12/28/2010