

**Retirement Board Meeting**  
**February 22, 2011**  
**1 PM**  
**Montague Town Hall**

**Agenda**

1. New Member: James Whiteman, TWN, highway/maintenance 1/31/11

BOARD VOTE to approve new member.

2. The purpose of this public meeting is for the Retirement Board to consider granting a cost of living adjustment (COLA) to retirees pursuant to G.L. Chapter 32, 103 (i), and to determine the amount of the increased COLA, up to a 3% maximum.

**BOARD VOTED** to grant a .....% (3% maximum) COLA effective 7/1/2011, for retirees retired prior to 7/1/10 and payable on 7/31/2011 pursuant to section 103 (i).  
(section 103 (i)= maximum of 3%)

BOARD VOTE to approve COLA

3. Transfer: Ryan Pearson, GMRSD, 1 year 6 months and 19 days creditable service transferred to Greenfield Retirement System.

BOARD VOTE to approve transfer of creditable service.

4. Leave of Absence: Carol Star, GMRSD, has been out on paid sick leave since 9/30/2010 but as of February 9, 2011 she has used up all of her available sick time, is now on unpaid leave and might be out the rest of the school year. Will the Board vote to approve a one month leave of absence?

BOARD VOTE to approve one month creditable service for his leave of absence.

5. Discuss what information should be brought to Town meeting when the 2 special articles are proposed. (COLA increase and Spousal Allowance)

6. Review Salary Survey results and scale proposal.

Next meeting Tuesday March 22, 2011 @ 1:00 PM

Meeting adjourned @ \_\_\_\_\_