

The regular meeting of the Montague Retirement Board duly posted to be held at One Avenue A, Turners Falls, MA on the above date came to order at 1:00 P.M. Members Carolyn Olsen, Cheryl Clark, Marianne Fiske, David Dion and Frank Abbondanzio were present. Administrator Shari Hildreth was also present.

**New Members:** Thomasina Hall, GMR, Admin. Asst., 6/14/11  
Quinn Mohlar, GMR, paraprofessional, 5/16/11

**BOARD VOTED** on a motion made by C. Clark and seconded by M. Fiske to approve new members.  
**UNANIMOUS**

The purpose of this meeting is for the Retirement Board to consider granting a cost of living adjustment (COLA) to retirees pursuant to G.L. Chapter 32, 103 (i), and to determine the amount of the increased COLA, up to a 3% maximum.

**BOARD VOTED** on a motion made by M. Fiske and seconded by C. Clark to grant a 3% COLA effective 7/1/11 for retirees retired prior to 7/1/10 and payable on 7/31/11 pursuant to section 103 (i).  
**UNANIMOUS**

**Accidental Disability Retirement:** Harry Seagar, MHA, maintenance has turned in a completed ADR application. Will the Board accept the application for processing and convene the Medical Panel?

**BOARD VOTED** on a motion made by D. Dion and seconded by M. Fiske to accept the application and convene the Medical Panel.

PTG Training Session: June 21, 2011 at Barnes Air Force Base, Westfield. Administrator S. Hildreth attended.

**BOARD VOTED** on a motion made by F. Abbondanzio and seconded by M. Fiske to approve retro-active travel and meal reimbursement.

**NOTICE:** All Board members must retake the Conflict of Interest Law test, it is due back to the Town Clerk by August 1, 2011 along with a copy of the test and the State Ethics Commission Test Receipt.

**NOTICE:** Administrator S. Hildreth will be on vacation July 6 & 7, and August 15-18, 2011.

**WARRANT:** The bills were approved and Warrant #06 was signed as follows:

Contributory Warrant #06	\$ 147,150.29
Breakdown: Payroll	142,091.40
Expenses (Admin)	3,840.74
Travel	774.76
Transfer/Refunds	443.39

The minutes of May 24, 2011 were signed into the record.

Financial Statements and mail were distributed and reviewed by the Board.

The next regular monthly meeting is scheduled for July 26, 2011 at 1:00 P.M.

With no further business to come before the Board, the meeting adjourned at 1:05 P.M.

**APPROVED BY THE BOARD OF RETIREMENT**

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Carolyn Olsen

\_\_\_\_\_  
David Dion

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Cheryl Clark

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Marianne Fiske

\_\_\_\_\_  
Frank Abbondanzio

Respectfully submitted,

\_\_\_\_\_  
Shari Hildreth  
Administrator  
Montague Retirement Board

Documents Reviewed:

New Member

COLA

ADR Application

Transfer/Refund

Buy Back information

Warrant # 06(2011)

Minutes of 5/24/2011