

The regular meeting of the Montague Retirement Board duly posted to be held at One Avenue A, Turners Falls, MA on the above date came to order at 1:00 P.M. Members Carolyn Olsen, Cheryl Clark, Marianne Fiske, David Dion and Frank Abbondanzio were present. Administrator Shari Hildreth was also present.

Upcoming election: Ms. Clark's term expires 12/16/11. There will be an election conducted by mail Thursday, December 8, 2011 to fill the term of 12/17/11-12/16/14. The notice will be mailed to each retiree with the August payroll, and the notice will be posted in all units as well as publicized in The Recorder. Nomination papers will be available September 7, 2011 and are due back October 24, 2011.

BOARD VOTED on a motion made by C. Clark and seconded by M. Fiske to elect Administrator S. Hildreth as election officer. **UNANIMOUS**

BUY BACK: Susan Klaus, GMR. Cafeteria worker is looking to buy back time that she previously refunded. Ms. Klaus worked in the cafeteria from 9/2/87-6/30/90 for a total of 2 years 9 months and 28 days of creditable service.

BOARD VOTED on a motion made by F. Abbondanzio and seconded by C. Clark to approve the buy back of creditable service. **UNANIMOUS**

PERAC Emerging Issues Forum is being held September 14th at The College of the Holy Cross in Worcester. Administrator S. Hildreth to attend.

BOARD VOTED on a motion made by C. Clark and seconded by F. Abbondanzio to approve travel and meal reimbursements. **UNANIMOUS**

Received Superannuation Retirement Application for:

Linda Wickline, TWN, date of retirement 9/1/11

BOARD VOTED on a motion made by D. Dion and seconded by F. Abbondanzio to approve the retirement application. **UNANIMOUS**

NOTICE: Excess Earnings Report from PERAC for Geraldine Voudren, ADR, TWN. Ms. Voudren did come in to the office and issue the Board the full amount due of excessive earnings.

WARRANT: The bills were approved and Warrant #08 was signed as follows:

Contributory Warrant #08 \$ 158,159.42

Breakdown: Payroll	155,170.28
Expenses (Admin)	2,902.89
Travel	86.25

The minutes of July 26, 2011 were signed into the record.

Financial Statements and mail were distributed and reviewed by the Board.

The next regular monthly meeting is scheduled for September 27, 2011 at 1:00 P.M.

With no further business to come before the Board, the meeting adjourned at 1:03 P.M.

APPROVED BY THE BOARD OF RETIREMENT

Carolyn Olsen

David Dion

Cheryl Clark

Marianne Fiske

Frank Abbondanzio

Respectfully submitted,

Shari Hildreth
Administrator
Montague Retirement Board

Documents Reviewed:

New Retiree

Buy Back

Warrant # 08

Minutes of 7/26/2011