

Meeting Location: 1 Avenue A, Turners Falls MA

Called to Order: 1:00 PM

Retirement Board Members Present: Carolyn Olsen, David Dion, Cheryl Clark and Frank Abbondanzio were present. Marianne Fiske was absent.

Retirement Board Staff Present: Administrator Shari Hildreth

Warrant

Contributory Retirement Warrant #5 dated May 31, 2013

Payroll	\$167,402.71
Travel	\$ 2,488.96
Transfer	\$ 18,005.60
Expenses	\$ 5,517.24
Total Warrant	\$193,414.51

Attorney Thomas Gibson has sent a letter and a new agreement for legal services which needs to be signed by the Chairperson accepting his new fee schedule. There will be the first increase Attorney Gibson has proposed since he started representing the Board 10 years ago.

Retirement Board Voted:

To accept the new fee schedule of \$225.00 per hour for in-office activities, including research, drafting telephone conferences and electronic communications and \$250.00 per hour for attendance at hearings, court proceedings and meetings outside the office; proposed by Attorney Thomas Gibson and to authorize chair to sign the agreement.

Vote: 4 In Favor 0 Opposed 0 Abstained

Transfer: Pamela Wentworth, GMRSD, speech assistant, 7 years 9 months and 15 days creditable service transferred to Mass Teachers Retirement System.

Retirement Board Voted:

To approve transfer of 7 years 9 months and 15 days creditable service for Pamela Wentworth.

Vote: 4 In Favor 0 Opposed 0 Abstained

Topic not anticipated: There was a request to allow reimbursement for breakfast outside of the MACRS conference on June 4-6, 2013 and increase meal allowance due to the conference being held in a high cost area.

Retirement Board Voted:

To approve breakfast reimbursement and meals outside of conference as meals in a high cost area with the limits of \$10 for breakfast, \$20 for lunch and \$35 for dinner.

Vote: 4 In Favor 0 Opposed 0 Abstained

List of Documents and Exhibits

1. Minutes of April 23, 2013
2. Warrant #5
3. Trail balance and cash reconciliation

Next Meeting

May 28 at 1:00 PM

Adjourned 1:17 PM

APPROVED BY THE BOARD OF RETIREMENT

David Dion

Carolyn Olsen

Cheryl Clark

Frank Abbondanzio

Respectfully submitted,

Shari Hildreth
Administrator
Montague Retirement Board