

Retirement Board Meeting
December 23, 2014
10 AM
Montague Town Hall

Agenda

1. **New Members:** Kathern Pierce, TWN, health inspector, 12/8/14
Casey Dudek, GMR,

BOARD VOTE to approve new members.

2. Unpaid leave: Brandon Ambo, TFFD has been placed on unpaid leave effective 11/21/2014 for up to 3 months. Will the Board vote to approve creditable service for a 1 month leave of absence?

BOARD VOTE to approve 1 month leave of absence.

3. Transfer: Dennis Berry, GMR, Technology Manager to Franklin Regional Ret. System, 2/1/2010-11/30/2012, 2 years 10 months creditable service.

BOARD VOTE to approve 3(8)C liability for transfer to Franklin Regional Retirement System, for Dennis Berry, 2 years 10 months.

4. PERAC is hosting an Annual Statement conference on Wednesday, Jan 21, 2015 at Springfield Retirement System, Administrator S Hildreth to attend. And another conference on cases of interest on Wednesday, March 11, 2015 at Westfield City Hall, Administrator S Hildreth and C Olsen to attend.

BOARD VOTE to approve travel and meal reimbursement for anyone attending the conferences.

NOTICE: IRS has set the Mileage rate for 2015 at 57.5 cents per mile.

NOTICE: Conflict of Interest Law test must be taken again, please print out the receipt page and give to Deb Bourbeau, Town Clerk by February 2, 2015.

NOTICE: Agenda has been posted for the COLA meeting in January

Next meeting Tuesday, January __27____, 2015 @ **1:00 PM**

Financial reports for November 2014

Meeting adjourned @ _____

Annual items:

Jan/Feb post COLA hearing, discuss board stipend (memo #2/2012)

Sept – vote chairman

Oct – Administrator evaluation & compensation, budget for next year