

**Meeting Location:** 1 Avenue A, Turners Falls MA

**Called to Order:** 10:00 AM

**Retirement Board Members Present:** Carolyn Olsen, Marianne Fiske, Frank Abbondanzio and Cheryl Clark were present. David Dion was absent.

**Retirement Board Staff Present:** Administrator Shari Hildreth

**Warrant**

Contributory Retirement Warrant #12 dated December 31, 2014

Payroll	\$ 185,565.31
Transfer	\$ 17,963.60
Expenses	\$ 6,169.56
Total Warrant	\$ 209,698.47

**New Members:** Kathern Pierce, TWN, Health Inspector, 12/8/14  
Casey Dudek, GMR,

**Retirement Board Voted:**

To approve new members.

Vote: 4 In Favor 0 Opposed 0 Abstained

**Unpaid Leave of Absence:** Brandon Ambo, TFFD has been placed on unpaid leave effective 11/21/14 for up to 3 months. Will the Board vote to approve creditable service for a 1 month leave of absence?

**Retirement Board Voted:**

To approve creditable service for a 1 month leave of absence for Brandon Ambo.

Vote: 4 In Favor 0 Opposed 0 Abstained

**Transfer:** Dennis Berry, GMR, Technology Manager to Franklin Regional Retirement System, 2/1/2010-11/30/2012, 2 years 10 months creditable service.

**Retirement Board Voted:**

To accept 3(8)C liability for Dennis Berry of 2 years 10 months, 2/1/2010-11/30/2012.

Vote: 4 In Favor 0 Opposed 0 Abstained

PERAC is hosting its Annual Statement conference on Wednesday, January 21, 2015 at the Springfield Retirement System, Administrator S Hildreth to attend. And another conference on cases of interest will be held Wednesday, March 11, 2015 at Westfield City Hall, Administrator S Hildreth and C Olsen to attend.

**Retirement Board Voted:**

To approve travel and meal reimbursement for anyone attending the conferences.

Vote: 4 In Favor    0 Opposed    0 Abstained

**List of Documents and Exhibits**

1. Minutes of November 25, 2014
2. Warrant #12

**Next Meeting**

January 27 at 1:00 PM

Adjourned 10:05 AM

**APPROVED BY THE BOARD OF RETIREMENT**

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Carolyn Olsen

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Frank Abbondanzio

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Marianne Fiske

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Cheryl Clark

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Respectfully submitted,

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Shari Hildreth  
Administrator  
Montague Retirement Board