

The regular meeting of the Montague Retirement Board duly posted to be held at One Avenue A, Turners Falls, MA on the above date came to order at 1:10 P.M.

**Retirement Board Members Present:** Carolyn Olsen, David Dion, and Cheryl Clark were present.

**Retirement Board Staff Present:** Administrator Deb Underhill was present.

**Minutes:**

Minutes of May 24, 2016 Retirement Board Meetings were presented for review and approval.

**Retirement Board Voted:**

To approve May 24, 2016 minutes.

Vote: 3 In Favor 0 Opposed 0 Abstained

**Warrant:**

Contributory Retirement Warrant #6 dated June 30, 2016, was presented for approval.

Payroll	\$ 188,977.26
Travel	\$ 420.37
Expenses	\$ <u>4,753.10</u>
Total Warrant	\$ 194,150.73

**Retirement Board Voted:**

To approve the June 30, 2016 Warrant #6 in the amount of \$194,150.73.

Vote: 3 In Favor 0 Opposed 0 Abstained

**New Members:** Audra Taylor, Para, GMR, 5/16/2016

**Retirement Board Voted:**

To accept Audra Taylor as a new member effective 5/16/2016.

Vote: 3 In Favor 0 Opposed 0 Abstained

**Buy back:** Jessica McDowell, Paraprofessional, left GMR 8/22/2007 and took a refund of her annuity savings. She is now a member of the Greenfield Retirement System and would like to buy back her 3 years, 0 months, 8 days of creditable service.

**Retirement Board Voted:**

To allow Jessica McDowell, GMR, to buy back her creditable service of 3 years, 0 months and 8 days.

Vote: 3 In Favor 0 Opposed 0 Abstained

**Administrator Unpaid Time Off:** Board discussed and agreed that Administrator Deb Underhill could take occasional unpaid time off.

Vote: 3 In Favor 0 Opposed 0 Abstained

**Superannuation Application:** received for Sandra Weller, GMR, with a retirement date of 6/30/16.

**Retirement Board Voted:**

To accept the superannuation retirement application for Sandra Weller, GMR, with a retirement date of 6/30/2016.

Vote: 3 In Favor 0 Opposed 0 Abstained

Next meeting: **Monday, July 25, 2016 @ 9:00 AM**

Adjourned 1:30 PM

**APPROVED BY THE BOARD OF RETIREMENT**

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Marianne Fiske

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Carolyn Olsen

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David Dion

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Cheryl Clark

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Frank Abbondanzio

Respectfully submitted,

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Debra Underhill  
Administrator  
Montague Retirement Board