

**Retirement Board Meeting**  
**August 23, 2016**  
**11AM**  
**Montague Town Hall**  
**Retirement Office, 1<sup>st</sup> Floor**  
**Agenda**

1. Minutes of July 25, 2016 meeting for review and approval.

BOARD VOTE to approve minutes of July 25, 2016.

2. Warrant

Contributory Retirement Warrant #8 dated August 31, 2016, in the amount of \$205,450.57

Payroll	\$188,590.75
Expenses	\$ 4,375.59
AS Refund	\$ 9,987.38
AS Refund Fed Tax W/H	\$ <u>2,496.85</u>
Total Warrant	\$205,450.57

BOARD VOTE to approve August 2016 Warrant #8 in the amount of \$205,450.57.

3. Warrant

Contributory Retirement Warrant #8A dated August 31, 2016 in the amount of \$1,500,000.00  
To transfer funds from Greenfield Savings Bank to PRIT Cash Fund.

BOARD VOTE to approve August 2016 Warrant #8A in the amount of \$1,500,000.00

4. New Members:

Lisa Matarazzo, GMR, SPED Admin. Asst., effective 7/11/2016.  
Steven Chase, TWN, Dispatcher, effective 8/22/2016

BOARD VOTE to approve new members.

5. Withdrawal of Annuity: Andrew Perkins, GMR, terminated 6/30/2016

BOARD VOTE to approve withdrawal of annuity savings for Andrew Perkins.

6. Superannuation application received for: Robin Hamlett, GMR, date of retirement 11/4/2016.

7. NOTICE of Retiree Death: Michael Saharceski, TWN, Opt B, date of death 8/15/2016.

8. Second Amendment for Legal Services from Thomas Gibson, Esq, for board review and signature. This amendment reflects the Legislature's amendment of G.L c.32, s. 23B to increase the maximum term of investment, actuarial, accounting and legal service agreements from 5 to 7 years.

BOARD VOTE: to adopt and sign Second Amendment to Agreement for Legal Services.

9. Financial Reports for June 2016.

*Next meeting: Tuesday, September 27, 2016 @ 1:00 PM*