

The regular meeting of the Montague Retirement Board duly posted was held at One Avenue A, Turners Falls, MA on the above date, and came to order at 12:08 PM.

Retirement Board Members Present: Marianne Fiske, Carolyn Olsen, Cheryl Clark, and Frank Abbondanzio were present. David Dion participated remotely by telephone.

Retirement Board Staff Present: Administrator Deb Underhill was present.

Minutes: Minutes of November 22, 2016 Retirement Board Meeting were presented for review and approval.

Retirement Board Voted:

To approve November 22, 2016 minutes.

Vote: 5 In Favor 0 Opposed 0 Abstained

Warrant: Contributory Retirement Warrant #12, dated December 30, 2016, in the amount of \$215,075.77.

Payroll	\$ 202,634.60
Expenses	\$ 5,759.65
AS Rollover	<u>\$ 6,681.52</u>
Total Warrant	\$ 215,075.77

Retirement Board Voted:

To approve December 30, 2016 Warrant #12 in the amount of \$215,075.77.

Vote: 5 In Favor 0 Opposed 0 Abstained

New Members: Thomas Hoad, WPCF, effective 12/19/2016.
Andrew Keyser, WPCF, effective 12/12/2016.
A Joshua Dempsey, DPW, effective 12/14/2016.
Jennifer Constantine, GMR, effective 11/28/2016.
Christian Ahearn-Smith, WPCF, effective 12/5/2016

Retirement Board Voted:

To approve the 5 new members listed above.

Vote: 5 In Favor 0 Opposed 0 Abstained

Annuity Savings Rollover: Susan R. Smith, GMR, voluntary separation 6/21/2002.

Retirement Board Voted:

To approve Annuity Savings rollover for Susan R. Smith.

Vote: 5 In Favor 0 Opposed 0 Abstained

Superannuation Application received from: John Little, TWN, Option A, 12/16/2016.

Retirement Board Voted:

To approve Superannuation Option A Retirement Application for John Little TWN effective 12/16/2016.

Vote: 5 In Favor 0 Opposed 0 Abstained

Administrator's Conference: Board discussed conference for Administrators on May 15-16, 2017 at Martha's Vineyard, which Administrator Deb Underhill would like to attend.

Retirement Board Voted:

To allow conference fees and travel expenses for Administrator Deb Underhill to attend Administrators' conference on Martha's Vineyard on May 15-16, 2017.

Vote: 5 In Favor 0 Opposed 0 Abstained

Letter from Tom Gibson to Montague Selectboard: Board reviewed and discussed a letter that Attorney Thomas Gibson wrote to the Selectmen outlining the law regarding the second board position, and requested that Administrator Deb Underhill ask Attorney Gibson to send the letter to the Montague Selectmen directly.

Next meeting: **Tuesday, January 17, 2017 @ 1 PM.**

Adjourned 12:16 PM

APPROVED BY THE BOARD OF RETIREMENT

Marianne Fiske, Chair

Carolyn Olsen

David Dion

Cheryl Clark

Frank Abbondanzio

Respectfully submitted,

Debra Underhill
Administrator
Montague Retirement Board