

The regular meeting of the Montague Retirement Board, duly posted, was held at One Avenue A, Turners Falls, MA on the above date, and came to order at 1:05 PM.

Retirement Board Members Present: Marianne Fiske, Carolyn Olsen, Cheryl Clark, David Dion, and Frank Abbondanzio were present.

Retirement Board Staff Present: Administrator Deb Underhill was present.

Minutes: Minutes of April 25, 2017 Retirement Board Meeting were presented for review and approval.

Retirement Board Moved: To approve April 25, 2017 minutes.

Vote: 5 In Favor 0 Opposed 0 Abstained

Warrant: Contributory Retirement Warrant #5, dated May 31, 2017 in the amount of \$244,087.81

Payroll	\$ 216,177.19
Expenses	\$ 7,748.09
AS Refund	\$ 6,844.05
Void Ck #10906	<u>\$ (6,681.52)</u>
Total Warrant	\$ 224,087.81

Retirement Board Moved: To approve May 31, 2017 Warrant #5 in the amount of \$244,087.81.

Vote: 5 In Favor 0 Opposed 0 Abstained

Travel Expenses: Approve travel expenses (retroactively) for Administrator Deb Underhill to attend PROSPER training in Springfield on May 25, 2017.

Retirement Board Moved: To approve travel expenses for May 25, 2017 PROSPER training in Springfield.

Vote: 5 In Favor 0 Opposed 0 Abstained

Superannuation Retirement: Superannuation Retirement Application, Option C, for Brian Dobosz, TWN, effective 5/20/2017.

Retirement Board Moved: To accept Superannuation Retirement Application, Option C, for Brian Dobosz, TWN, effective 5/20/2017.

Vote: 5 In Favor 0 Opposed 0 Abstained

Accidental Disability: Application received from Michael Little, WPCF, date of application 4/19/2017.

Retirement Board Moved: To accept Accidental Disability Retirement application from Michael Little, WPCF, effective 4/19/2017, and to submit it to PERAC for processing.

Vote: 4 In Favor 0 Opposed 1 Abstained (David Dion Abstained)

Review Montague Retirement Board Supplementary Regulation A6:

“In the case of an individual being appointed to fill the term of a paid elected position, the following shall apply:

- 1. If the individual is currently a member of the Montague Retirement System, the individual shall be credited for full-time service for the duration of the appointment.*
- 2. If the individual is not a member of the Montague Retirement System, they shall not be eligible for membership until such time as the individual is elected to the position and selects membership in the Montague Retirement System.”*

Retirement Board Moved: After discussing options to clarify and change this regulation, the board tabled this issue until the June board meeting. The board discussed defining “temporary employee” for the purposes of the Montague Retirement System. Options for a new regulation will be on the June 27, 2017 agenda.

Review MRB Travel Regulations, section 6, Meals: The MRB travel regulations were last updated in 2006. The board discussed increasing the breakfast and dinner amounts, and to define and clarify what “high cost areas” are.

Retirement Board Moved: After discussing options to clarify and change this regulation, the board tabled this issue until the June board meeting. Options for a new regulation will be on the June 27, 2017 agenda.

Retirement Office Files: Administrator Deb Underhill told the board the file cabinets in the MRB office are at capacity. Board Chair Marianne Fiske indicated that she’d be willing to help with this at a rate of \$25 per hour.

Retirement Board Moved: to approve payment at the rate of \$25 per hour for Marianne Fiske to help sort, store and/or dispose of old records in the retirement office.

Vote: 5 In Favor 0 Opposed 0 Abstained

Next meeting: **Tuesday June 27, 2017 @ 1pm.**

Adjourned 1:46 PM

APPROVED BY THE MONTAGUE BOARD OF RETIREMENT

Marianne Fiske, Chairperson

Carolyn Olsen

David Dion

Cheryl Clark

Frank Abbondanzio

Respectfully submitted,

Debra Underhill
Administrator
Montague Retirement Board