

Retirement Board Meeting
August 22, 2017
1:00 PM
Montague Town Hall - 1st Floor
Agenda

1. **Minutes** of July 25, 2017 meeting for review and approval.

BOARD MOVE to approve minutes of July 25, 2017 meeting.

2. **Contributory Retirement Warrant #8**, dated August 31, 2017, in the amount of \$234,215.62.

BOARD MOVE to approve August 2017 Warrant #8 dated August 31, 2017, in the amount of \$234,215.62

3. **Superannuation application:** Option A, received from Philip Przybyla, TWN, DPW, effective 12/15/2017.

BOARD MOVE to accept Superannuation Retirement Application, Option A, for Philip Przybyla, effective 12/15/2017.

4. **Superannuation application:** Option C, received from Nancy Dion, GMRSB, effective October 3, 2017.

BOARD MOVE to accept Superannuation Retirement Application, Option C, for Nancy Dion, effective 10/3/2017.

5. **Daniel Johnson, Opt C “pop-up”** – Daniel Johnson’s (GMR, retirement date 4/15/2017), beneficiary passed away on June 15, 2017. Per the Montague Retirement Board Local Options, Mr. Johnson’s retirement allowance will “pop-up” to an Option A allowance effective June 16, 2017. A recalculation and approval letter has been received from PERAC.

BOARD MOVE to accept Option C “pop-up” allowance for Daniel Johnson.

6. **3(8)c Liability & Transfer:** Rebecca Walsh TWN DPW, 7/12/2016 – 11/9/2016, to Franklin Regional Retirement System, 3 months, 27 days creditable service.

BOARD MOVE to accept 3(8)c liability, 3 months, 27 days, for Rebecca Walsh (TWN) transfer to Franklin Regional Retirement System.

7. **Notice of Retiree Death:** Robert Hoynoski, TWN, Option B, died on August 10, 2017. There is a negative balance in his annuity savings, so there is no payment due to his beneficiary.

8. **Withdrawal of Annuity Savings:** Kevin McCarthy, TFFD, Water Commissioner, resigned 2/18/2015.

BOARD MOVE to approve withdrawal of annuity savings for Kevin McCarthy.

9. **Upcoming Election:** Cheryl Clark’s term expires December 16, 2017. There will be an election conducted by mail Monday December 11, 2017 to fill the term of 12/17/2017-12/16/2020. The notice of election will be mailed to each retiree on August 31, 2017 and the notice will be posted in all units as well as publicized in The Recorder. Nomination papers will be available September 5, 2017 and are due back Monday October 23, 2017. The board needs to appoint an election officer for this election.

BOARD MOVE to appoint an election officer.

Topics not anticipated covered in the 48 hour posting requirement.
Next meeting Tuesday, September 26, 2017 @ 1:00 PM

