

Retirement Board Meeting
January 30, 2018
1:00 PM
Montague Town Hall - 1st Floor
Agenda

1. **Minutes** of December 19, 2017 meeting for review and approval.

BOARD MOVE to approve minutes of December 19, 2017 meeting.

2. **Contributory Retirement Warrant #1**, dated January 31, 2018.

BOARD MOVE to approve January 2018 Warrant #1 dated January 31, 2018.

3. **Financial Statements:** Board Review November and December 2017 financial statements.

4. **New Members:** Charles Neff, TWN, DPW, effective 12/18/2017.

Kimberly Watroba, GMRSD, Cafeteria Asst., effective 10/15/2017 (Ms Watroba was hired 3/9/2015 for part time (under 20 hours) service. On 9/6/2015 her hours were increased to full time but she was erroneously omitted from membership in the retirement system. The error was caught 10/15/2017). An interest-free (per Tom Gibson, Esq.) buy back will be calculated for Ms. Watroba).

Meagan Yabrosky, GMRSD, Paraprofessional, effective 12/18/2017.

BOARD MOVE to approve new member(s) listed above.

5. **Annual COLA:** set date and time for board to meet to determine whether to pay a cost of living adjustment (COLA) to retirees pursuant to G.L. Chapter 32, 103 (i), and to determine the amount of the COLA, up to a 3% maximum on the first \$18,000 paid annually.

6. **Annual Statement Training:** Approve travel expenses for Staff and Board Members to attend the PERAC Annual Statement training in Springfield on February 22, 2018.

BOARD MOVE to approve travel expenses for February 22, 2018 PERAC Annual Statement training in Springfield.

Topics not anticipated covered in the 48 hour posting requirement.
Next meeting Tuesday, February 27, 2018