

**Retirement Board Meeting**  
**February 27, 2018**  
**1:00 PM**  
**Montague Town Hall - 1<sup>st</sup> Floor**  
**Agenda**

1. **Minutes** of January 30, 2018 meeting for review and approval.

**BOARD MOVE** to approve minutes of January 30, 2018 meeting.

2. **Contributory Retirement Warrant #2**, dated February 28, 2018.

**BOARD MOVE** to approve February 2018 Warrant #2 dated February 28, 2018.

3. **November & December 2017 Financial Reports:** Board members to review November & December 2017 Financial Reports.

4. **Buyback** of Reserve Time: Peter Lapachinski was on the Reserve List from 3/28/08 – 1/3/10 and would like to buyback 1 year, 9 months of creditable service.

**BOARD MOVE** to approve purchase of 1 year, 9 months of creditable service for reserve time for Peter Lapachinski from 3/28/08-1/3/10.

5. **Buyback** of part-time service: Peter Lapachinski worked part time for the DPW summers in 2001-2003. Mr. Lapachinski would like to buyback 4 months, 3 days of creditable service for this time.

**BOARD MOVE** to approve purchase of 4 months, 3 days of creditable service for Peter Lapachinski for part-time service 2001-2003.

6. Board to discuss Marianne Fiske working in the office while she is also the 5<sup>th</sup> board member. Attorney Tom Gibson has advised Administrator Deb Underhill that she can work in the office if there is a written agreement and she is paid as a vendor. The board previously approved (May 2017) to pay Marianne Fiske \$25 per hour to help with cleaning out and filing in the office.

7. **Board** to appoint a person to be Custodian of Records.

**BOARD MOVE** to appoint a Custodian of Records.

8. **Rollover** of Annuity Savings: Daniel Barile, GMRSD, 12/3/2012-6/25/2014.

**BOARD MOVE** to approve rollover of annuity savings for Daniel Barile.

9. **Refund** of Overpayment of Deductions: Rebecca Zuklie, GMRSD, erroneously had an 11% deduction taken from her regular compensation, instead of 9%, since she enrolled on 8/26/15 until the error was caught on 12/12/17.

**BOARD MOVE** to approve refund of overpayment of deductions.

10. **Refund** of Overpayment of Deductions: Nancy Stafford, GMRSD, erroneously had an 11% deduction taken from her regular compensation, instead of 9%, since she enrolled on 2/18/14 until the error was caught on 12/12/17.

**BOARD MOVE** to approve refund of overpayment of deductions.

**11. 3(8)c Liability & Transfer:** Lynda Rothenheber, GMRSD, 1/31/2011 – 8/8/2014, transfer to Mass Teachers Retirement Board, 3 years, 6 months, 8 days creditable service.

**BOARD MOVE** to accept 3(8)c liability and transfer for Lynda Rothenheber to Mass Teachers Retirement Board, 3 years, 6 months, 8 days creditable service.

**12. Board to review** and approve a policy regarding workers' compensation payments and offset related to accidental and ordinary disabilities to be in compliance with Chapter 32. Attorney Tom Gibson has suggested the following policy:

**Policy on Workers' Compensation Offset of Lump Sum Settlements**

- 1. Weekly workers' compensation disability payments to a member are offset from the pension portion of the member's accidental or ordinary disability retirement allowance, pursuant to G.L c. 32, s. 14(2).**
- 2. Where a disabled retiree should enter into an Agreement to Redeem Liability under Chapter 152 with the employer/insurer, it shall be the policy of the Montague Retirement Board to seek and to accept no less than 20% of the gross proceeds of the settlement agreement amount as representing weekly workers' compensation payment subject to offset.**
- 3. The Board's attorney shall be authorized to represent the interests of the Board in such matters, and to execute documents necessary and incidental to the proper application of this policy.**

**BOARD MOVE** to approve Policy on Workers' Compensation Offset of Lump Sum Settlements as stated above. Policy is to be signed and dated by Board.

**13. Notice:** The business manager at Gill-Montague Regional School District has requested that Administrator Deb Underhill give a seminar at the school to any interested employee-members. Administrator Underhill will be doing this one day in early May 2018 at the end of a school day.

**Topics not anticipated covered in the 48 hour posting requirement.  
Next meeting Tuesday, March 27, 2018**