

**Retirement Board Meeting**  
**March 27, 2018**  
**1:00 PM**  
**Montague Town Hall - 1<sup>st</sup> Floor**  
**Agenda - Revised**

1. **Minutes** of February 27, 2018 meeting for review and approval.

**BOARD MOVE** to approve minutes of February 27, 2018 meeting.

2. **Contributory Retirement Warrant #3**, dated March 30, 2018.

**BOARD MOVE** to approve March 2018 Warrant #3 dated March 30, 2018.

3. **COLA:** Retirement Board to determine whether to pay a cost of living adjustment (COLA) to retirees pursuant to G.L. Chapter 32, 103 (i), and to determine the amount of the COLA, up to a 3% maximum on the first \$18,000 paid annually. The Social Security Administration has announced that the 2018 COLA is 2%.

**BOARD MOVE** to grant % (3% maximum) COLA effective 7/1/2018, for retirees retired prior to 7/1/17 and payable on 7/31/2018 pursuant to section 103 (i). (section 103 (i)= maximum of 3%).

4. **Temporary Services Agreement:** board to review and approve Temporary Services Agreement allowing Marianne Fiske to work in the office as a contractor, at the rate of \$25 per hour.

**BOARD MOVE** to approve Temporary Services Agreement allowing Marianne Fiske to work in the office at the rate of \$25 per hour, as a contractor.

5. **BOARD** to review and approve a policy for selection of 5<sup>th</sup> board member.

**BOARD MOVE** to approve policy for selection of 5<sup>th</sup> board member.

6. **Annual Statement 2017:** The Annual Statement for the Retirement System to be reviewed and signed by board.

7. **Notice:** PERAC has ruled that Mr. Charles Dodge is not eligible to receive creditable service subsequent to February 26, 2018, the date he signed the separation agreement with the town.

8. **Notice:** Stephan Georgacopoulos of Pension Technology Group would like to attend the April 24<sup>th</sup> Retirement Board Meeting to present information regarding the Disaster Recovery and Document Scanning module.

**Topics not anticipated covered in the 48 hour posting requirement.**  
**Next meeting Tuesday, April 24, 2018**