

Retirement Board Meeting
January 29, 2019
9:30 AM
Montague Town Hall - 1st Floor
Agenda

1. **Minutes** of December 18, 2018 meeting for review and approval.

BOARD MOVE to approve minutes of December 18, 2018 meeting.

2. **Contributory Retirement Warrant:** approve January 2019 Warrant #1, dated January 31, 2019.

BOARD MOVE to approve January 2019 Warrant #1 dated January 31, 2019.

3. **Financial Statements:** Board Review November & December 2018 financial statements, containing the following documents:

Cash Receipts Report	Bank Reconciliation	Detail General Ledger
Cash Disbursements Report	Bank Statements	Supplementary Schedule
Adjustments Report	PRIT Reconciliation	
Trial Balance	PRIT Statements	

4. **New Members:** Karen Wickline, GMRSD, Admin Asst., 12-17-2018
Jasmine Farr-Marcum, GMRSD, Paraprofessional, 12-20-2018
Laurel Stafford, GMRSD, Cafeteria, 1-2-2019

BOARD MOVE to accept new members listed above.

5. **Option D Beneficiary:** Patrick Cusack, survivor of Linda Cusack, GMRSD, 10/26/15 to date of death 8/14/18, PERAC approval was received.

BOARD MOVE to approve Option D benefit for Patrick Cusack, survivor of Linda Cusack.

6. **2018 Budget:** Amend and approve additional CY2018 budget amount of \$17,449, due to adding the Scanning Module to the PTG Software in 2018.

BOARD MOVE to amend and approve additional CY2018 budget amount.

7. **COLA:** Set date for annual COLA meeting.

BOARD MOVE to set a date for annual COLA meeting.

8. **Travel Expenses:** approve travel expenses for educational training in Springfield on March 28, 2019, Chapter 32 in a Nutshell.

BOARD MOVE to approve travel expenses for board and staff to attend educational training listed above.

9. **Notice of Election:** David Dion, 3rd member of the retirement board, term expires 5/30/2019.

Topics not anticipated covered in the 48 hour posting requirement.
Next meeting Tuesday February 26, 2019 at 9:30 am.

Annual items:
Jan/Feb - Post COLA hearing
Sept – Vote chairman
Oct – Administrator evaluation & compensation, stipends, budget for next year
Nov – Budget approval