

The regular meeting of the Montague Retirement Board, duly posted, was held at One Avenue A, Turners Falls, MA on the above date, and came to order at 9:32 AM.

Retirement Board Members Present: Cheryl Clark, Carolyn Olsen, Steven Ellis, David Dion, and Marianne Fiske were present.

Retirement Board Staff Present: Administrator Deb Underhill was present.

Minutes: Minutes of the January 29, 2019 Retirement Board Meeting were presented for review and approval.

On a motion made by Carolyn Olsen, seconded by Marianne Fiske, the Board voted to approve the January 29, 2019 minutes.

Vote: 5 In Favor 0 Opposed 0 Abstained

Warrant: Contributory Retirement Warrant #2, dated February 28, 2019 in the amount of \$347,249.08.

Payroll	\$ 249,053.28
Expenses	\$ 9,182.44
3(8)c Payments	\$ 20,052.54
AS Transfers	\$ 64,697.89
AS Refunds	\$ <u>4,262.93</u>
Total Warrant	\$ <u>347,249.08</u>

On a motion made by Carolyn Olsen, seconded by Marianne Fiske, the Board voted to approve the February 28, 2019 Warrant #2 in the amount of \$347,249.08.

Vote: 5 In Favor 0 Opposed 0 Abstained

New Members: Elizabeth Phillips, TWN, Dispatcher, 2-11-2019.

On a motion made by Carolyn Olsen, seconded by Marianne Fiske, the Board voted to approve the new member listed above.

Vote: 5 In Favor 0 Opposed 0 Abstained

Refunds: Approve Annuity Savings withdrawal for Casey Dyer, TWN, DPW, 11/6/2017-1/10/2019, 1 year, 2 months, 4 days creditable service.

On a motion made by Carolyn Olsen, seconded by Marianne Fiske, the Board voted to approve Annuity Savings withdrawal for Casey Dyer, TWN, DPW, 11/6/2017-1/10/2019, 1 year, 2 months, 4 days creditable service.

Vote: 5 In Favor 0 Opposed 0 Abstained

Transfers: Approve the following Annuity Savings transfers to other Retirement Boards, and creditable service liability:

- a. Tamra Pace-Hersh, GMRSD, 8/26/16 - 7/31/18, 1 year, 11 months, 5 days creditable service to Holyoke Retirement Board.
- b. Robert J. Flaherty, GMRSD, 1/30/06 - 2/27/15, 9 years, 25 days creditable service to North Adams Retirement Board.
- c. Kyle J. Taylor, GMRSD, 2/14/18 – 6/22/18, 4 months, 8 days creditable service to Mass Teacher’s Retirement System.
- d. Thomasina R. Hall, GMRSD, 6/14/11 – 8/3/18, 7 years, 1 month, 20 days creditable service to Mass Teacher’s Retirement System.

On a motion made by Carolyn Olsen, seconded by Marianne Fiske, the Board voted to approve Annuity Savings transfers and creditable service liability for all members listed above.

Vote: 5 In Favor 0 Opposed 0 Abstained

Notice: Annual COLA meeting and vote will be held at the March 26, 2019 Board Meeting at 9:30am. Per Attorney Tom Gibson, Town Meeting members need to be given 30 days’ notice of the COLA meeting. A notice has been mailed to each of them. Otherwise, the COLA meeting should be duly posted, 48 hours in advance.

Notice: Remote Participation and Supplemental Rules & Regulations: The Board approved Remote Participation at the December 28, 2011 Board meeting. However, PERAC does not have this included in our Local Options. A letter has been sent to PERAC requesting addition of this local option.

Montague Supplemental Regulations: Board to review regulation #5 under Miscellaneous Provisions, states: *“Board members who miss more than 3 meetings a year, for reasons other than personal or family illness, shall be requested to resign.”*

Board reviewed the Supplemental Regulation regarding Board member absences and decided to leave Regulation as is.

Accidental Disability Application: Board vote to accept Accidental Disability Retirement application from Brian Heath, GMRSD, and to request a medical panel examination through PERAC.

On a motion by Carolyn Olsen, seconded by David Dion, the Board voted to accept an Accidental Disability Retirement application from Brian Heath, GMRSD, and to request a medical panel examination through PERAC.

Vote: 5 In Favor 0 Opposed 0 Abstained

Meeting Adjourned 9:50 AM

Next meeting: Tuesday March 26, 2019 at 9:30am.

Annual items:
Jan/Feb - Post COLA hearing
Sept – Vote chairman
Oct – Administrator evaluation & compensation, stipends, budget for next year
Nov – Budget approval

APPROVED BY THE MONTAGUE BOARD OF RETIREMENT

Cheryl Clark, Chairperson

Respectfully submitted,

Carolyn Olsen

Debra Underhill
Administrator

David Dion

Montague Retirement Board

Marianne Fiske

Steven Ellis