

Retirement Board Meeting
May 28, 2019
9:30 AM
Montague Town Hall - 1st Floor
Agenda - REVISED

1. **Minutes** of April 23, 2019 meeting for review and approval.

BOARD MOVE to approve minutes of April 23, 2019 meeting.

2. **Contributory Retirement Warrant:** approve May 2019 Warrant #5, dated May 31, 2019.

BOARD MOVE to approve May 2019 Warrant #5 dated May 31, 2019.

3. **New Members:** Approve new member applications:

Bryan Reardon, TWN, Truck Driver/Laborer, 4/23/2019.

BOARD MOVE to approve new member applications listed above.

4. **Refunds:** Approve Annuity Savings refunds.

BOARD MOVE to approve Annuity Savings refunds for above listed members.

5. **Transfers:** Approve member transfers and creditable service liability.

BOARD MOVE to approve transfers and creditable service liability for above listed members.

6. **Superannuation Retirement:** Regina McNeely, TWN, Option C, effective 6/14/2019.

BOARD MOVE to approve Superannuation Retirement Application for Regina McNeely, TWN, Option C, effective 6/14/2019.

7. **Superannuation Retirement:** Gloria Montalvo, GMRSD, Option A, effective 6/15/2019.

BOARD MOVE to approve Superannuation Retirement Application for Gloria Montalvo, GMRSD, Option A, effective 6/15/2019.

8. **Review Disability Medical Panel Results:** Medical Panel results for Brian Heath's Accidental Disability application has been received from PERAC. The Medical Panel found unanimously that Mr. Heath's injury is likely to be permanent, that he is incapable of performing the essential duties of his job, and that the incapacity is the natural and proximate result of the personal injury sustained on the job as claimed by Mr. Heath in his Accidental Disability Application.

BOARD MOVE to approve Accidental Disability Application from Brian Heath, GMRSD 10/25/2011 – 9/28/2017.

9. Section 7(2)e Veterans' Allowance for ADR: This option was accepted by the Board at the December 27, 2005 Board meeting, and approved at the Special Town Meeting on March 23, 2006. Deb Underhill has notified PERAC of the omission on their website, and it has been corrected.

10. Financial Statements: Board Review April 2019 financial statements, containing the following documents:

Cash Receipts Report	Bank Reconciliation	Detail General Ledger
Cash Disbursements Report	Bank Statements	Supplementary Schedule
Adjustments Report	PRIT Reconciliation	
Trial Balance	PRIT Statements	

11. Notice: Mr. John Parsons, Esquire, Executive Director of PERAC, will be presenting at the June 25, 2019 Board meeting at 9:30am.

12. Notice: Administrator Deb Underhill will be on vacation July 8-12.

Topics not anticipated covered in the 48 hour posting requirement.

Next meeting: Tuesday June 25, 2019 at 9:30 am.

Annual items:
Jan/Feb - Post COLA hearing
Sept – Vote chairman
Oct – Administrator evaluation & compensation, stipends, budget for next year
Nov – Budget approval