

Retirement Board Meeting
February 25, 2020
9:30 AM
Montague Town Hall - 1st Floor
Agenda

1. **Minutes** of January 28, 2020 meeting for review and approval.

BOARD MOVE to approve minutes of January 28, 2020 meeting.

2. **Contributory Retirement Warrant:** approve February 2020 Warrant #2, dated February 28, 2020.

BOARD MOVE to approve February 2020 Warrant #2, dated February 28, 2020.

3. **New Members:** Approve new member applications:

Scott Curtis, GMRSD, Custodian., effective 1/13/2020

BOARD MOVE to approve new member applications listed above.

4. **AS Transfer:** Board to approve transfer of annuity savings for Elizabeth Chagnon, GMRSD, 12/5/2018 – 12/6/2019, 1 year, 2 days creditable service, transfer to Franklin Regional Retirement System.

BOARD MOVE to approve transfer of annuity savings for Elizabeth Chagnon, GMRSD, 12/5/2018 – 12/6/2019, 1 year, 2 days, to Franklin Regional Retirement System.

5. **AS Refund:** Board to approve withdrawal of annuity savings for John Rathbun, TWN, WPCF Lead Operator, 10/1/2015 – 1/21/2020, 4 years, 3 months, 20 days.

BOARD MOVE to approve refund of annuity savings for John Rathbun, TWN, WPCF Lead Operator, 10/1/2015 – 1/21/2020, 4 years, 3 months, 20 days.

6. **Notice:** Administrator Deb Underhill will be taking vacation days on Thursday 3/5 and Monday 3/9.

7. **Financial Statements:** Board Review January 2020 financial statements containing the following documents:

Cash Receipts Report	Bank Reconciliation	Detail General Ledger
Cash Disbursements Report	Bank; Statements	Supplementary Schedule
Adjustments Report	PRIT Reconciliation	Y-T-D Budget
Trial Balance	PRIT Statements	

Topics not anticipated covered in the 48 hour posting requirement.

Next Meeting: Tuesday, March 24, 2020 at 9:30am – FY21 COLA Vote

BOARD MEMBER TERMS:

C. Clark – expires 12/16/20
D. Dion – expires 5/30/22
M. Fiske – expires 12/31/21
S. Ellis – appointed by Selectboard
C. Olsen – Ex-Officio

Annual items:

Jan/Feb - Post COLA hearing
March – COLA
Mar/Apr – Approve Annual Statement
Sept – Vote chairman
Oct – Administrator evaluation & compensation, stipends, budget for next year
Nov – Budget approval