

**Retirement Board Meeting
Montague Town Hall
Downstairs Meeting Room – 1st Floor
Tuesday November 23, 2021
9:00 AM**

AGENDA

1. **Minutes:** October 26, 2021 Retirement Board meeting minutes for review and approval.

BOARD MOVE to approve the minutes of the October 26, 2021 Retirement Board meeting.

2. **Contributory Retirement Warrant:** approve November 2021 Warrant #11, dated November 30, 2021, in the amount of \$322,475.48.

BOARD MOVE to approve November 2021 Warrant #11, dated November 30, 2021, in the amount of \$322,475.48.

3. **New Members:** approve new members listed below:

Gary Downer, TWN, Police Dispatch, effective 11/3/2021
Noah Diamond, TWN, WPCF Operator/Laborer, effective 11/8/2021

BOARD MOVE to approve new members listed above.

7. **AS Transfer:** Jennifer Constantine, GMRSD, 11/28/2016 – 9/13/2019, transfer to Hampshire County Retirement System, 2 years, 9 months, 15 days, in the amount of \$3,849.43.

BOARD MOVE to approve the AS transfer for Jennifer Constantine, GMRSD, 11/28/2016 – 9/13/2019, transfer to Hampshire County Retirement System, 2 years, 9 months, 15 days, in the amount of \$3,849.43

8. **AS Transfer:** Gregory Lang, GMRSD, 2/9/2015 – 8/28/2016, transfer to MTRS, 1 year, 6 months, 19 days in the amount of \$2,957.99.

BOARD MOVE to approve the transfer for Gregory Lang, GMRSD, 2/9/2015 – 8/28/2016, transfer to MTRS, 1 year, 6 months, 19 days, in the amount of \$2,957.99.

9. **CY22 Budget:** Board to vote to amend CY2022 budget to increase the Fiduciary Insurance line item to **\$3700** due to information received regarding large premium increases expected next year. This would increase the total CY2022 budget to \$447,454.00.

BOARD MOVE to approve amendment to CY2022 budget to increase the Fiduciary Insurance line item to \$3700, amending the total CY2022 budget to \$447,454.00.

10. **Notice:** Administrator Deb Underhill will be taking vacation/personal days on November 24th, and December 27th-29th.

11. Financial Statements: Board review September & October 2021 financial statements, containing the following documents, if available:

Cash Receipts Report	Bank Statements	Monthly Trial Balance
Cash Disbursement Report	Bank Reconciliation	Y-T-D Trial Balance
Adjustments Report	PRIT Statements	Monthly General Ledger
Supplementary Schedule	PRIT Reconciliation	Y-T-D Budget

Topics not anticipated covered in the 48 hour posting requirement.

Upcoming Meetings: Tuesday December 21, 2021 at 9 AM
Tuesday, January 25, 2022 at 9 AM

Meeting Materials:

November 30, 2021 Warrant #11, with associated documents
October 26, 2021 Minutes
CY2022 Approved Budget & Proposed Amended Budget
September 2021 Financial Reports