

Retirement Board Meeting
Remote – via Zoom, link below
Tuesday January 25, 2022
9:00 AM

DUE TO COVID-19, this meeting will be held remotely

To attend, use this link: <https://us02web.zoom.us/j/88483423376>

Or Call In: +1 646 558 8656 US (New York)

Find your local number: <https://us02web.zoom.us/u/kQuoNWQGi>

Meeting ID: 884 8342 3376

AGENDA

1. Board Chair opens the meeting, announcing that the meeting is being recorded, and roll call is taken.

2. Minutes: December 21, 2021 Retirement Board meeting minutes for review and approval.

BOARD MOVE to approve the minutes of the December 21, 2021 Retirement Board meeting.

3. Contributory Retirement Warrant: approve January 2022 Warrant #1, dated January 31, 2021, in the amount of \$484,977.12.

BOARD MOVE to approve January 2022 Warrant #1, dated January 31, 2021, in the amount of \$484,977.12.

4. New Members: approve new members listed below:

Ashley Sicard, GMRSD, Paraprofessional, effective 12/10/2021

Kylie Kuhn, GMRSD, Paraprofessional, effective 1/10/2022

BOARD MOVE to approve new members listed above.

5. Transfer: Transfer annuity savings in the amount of \$8,489.24 to Mass Teachers' Retirement System for Rebecca Zuklie, GMRSD, 8/26/2015 – 6/14/2018, 2 years, 9 months, 18 days.

BOARD MOVE to approve annuity savings transfer in the amount of \$8,489.24 to Mass Teachers' Retirement System for Rebecca Zuklie, GMRSD, 8/26/2015 – 6/14/2018, 2 years, 9 months, 18 days.

6. Creditable Service Purchase: Jamal Holland, TWN, Police Officer, would like to purchase his reserve time and temporary full time service from 1/1/2016 – 4/1/2017, a total of 1 year, 1 month, 7 days in the amount of \$5,137.31 (if paid on 3/31/22).

BOARD MOVE to approve purchase of reserve time and temporary full time service from 1/1/2016 – 4/1/2017, a total of 1 year, 1 month, 7 days in the amount of \$5,137.31 (if paid on 3/31/22) for Jamal Holland, TWN, Police Officer.

7. Notice: The FY23 COLA vote will be on the agenda for the March 22, 2022 Retirement Board meeting. Deb would like to confirm that this date is agreeable to all Board members. The law requires that we notify Town Meeting members 30 days in advance of the COLA meeting, if the COLA adopted is above the CPI. Since this is not the case this year, we are not required to notify the legislative body, however PERAC encourages Boards to do so anyway, as it is good public policy.

8. Financial Statements: Board review November 2021 financial statements, containing the following documents:

Cash Receipts Report	Bank Statements	Monthly Trial Balance
Cash Disbursement Report	Bank Reconciliation	Y-T-D Trial Balance
Adjustments Report	PRIT Statements	Monthly General Ledger
Supplementary Schedule	PRIT Reconciliation	Y-T-D Budget

Topics not anticipated covered in the 48 hour posting requirement.

**Upcoming Meetings: Tuesday, February 22, 2022 at 9 AM via Zoom
Tuesday, March 22, 2022 at 9 AM via Zoom**

Meeting Materials:

January 31, 2022 Warrant #1, with associated documents
December 21, 2021 Minutes
November 2021 Financial Reports
PERAC Memo #6-2022, 1st Quarter Training