

**Retirement Board Meeting  
Town Hall – via Zoom  
Tuesday May 28, 2024  
9:00 AM**

Montague Retirement Board is inviting you to a scheduled Zoom meeting.

Time: May 28, 2024 09:00 AM Eastern Time (US and Canada)

**Join Zoom Meeting**  
**<https://us02web.zoom.us/j/89040924723>**

**Meeting ID: 890 4092 4723**

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## **AGENDA**

1. **Chairperson calls the meeting to order, announces that the meeting is being recorded, and takes roll call attendance.**
2. **Minutes:** April 23, 2024 Retirement Board meeting minutes for review and approval.

**BOARD MOVE** to approve the minutes of the April 23, 2024 Retirement Board meeting.

3. **Contributory Retirement Warrant:** approve the May 2024 Warrant #5, dated May 30, 2024 in the amount of \$362,722.75.

**BOARD MOVE** to approve the May 2024 Warrant #5, dated May 30, 2024 in the amount of \$362,722.75.

4. **New Members:** approve the new members listed below:

Teresa Underwood, GMRSD, Food Service Assistant, effective 5/7/2024  
Linda Wonsey, GMRSD, Food Service Assistant, effective 5/20/2024  
Arianna Terounzo, TWN, Custodian, effective 5/6/2024

**BOARD MOVE** to approve new members listed above.

5. **AS Refund:** Danny Hescoock Jr., GMRSD, 9/3/2007 – 8/20/2008, 11 months, 17 days, rollover to 403(b) plan in the amount of \$2,749.13.

**BOARD MOVE** to approve the annuity savings refund for Danny Hescoock, GMRSD, 9/3/2007 – 8/20/2008, 11 months, 17 days in the amount of \$2,749.13.

6. **AS Refund:** Carrie Tirrell, GMRSD, 9/5/2018 – 3/15/2024, 5 years, 6 months, 10 days in the amount of \$11,357.19.

**BOARD MOVE** to approve the annuity savings refund for Carrie Tirrell, GMRSD, 9/5/2018 – 3/15/2024, 5 years, 6 months, 10 days, in the amount of \$11,357.19.

7. **Superannuation Retirement:** Mary Prokowich, GMRSD, Option B, effective 6/29/2024.

**BOARD MOVE** to approve the Superannuation Retirement, Option B, for Mary Prokowich, GMRSD, effective 6/29/2024.

8. **Superannuation Retirement:** Steven Ellis, TWN, Option C, effective 6/28/2024.

**BOARD MOVE** to approve the Superannuation Retirement for Steven Ellis, TWN, Option C, effective 6/28/2024.

9. **Travel Expense:** Board approve increased amounts for meals purchased by Board and Staff that are not provided at the MACRS conference, as Cape Cod is an unusually expensive area. (over the \$60 per day maximum per Board regulations)

**BOARD MOVE** to approve increased amounts (over the \$60 per day maximum per Board regulations) for meals purchased by Board and Staff that are not provided at MACRS conference.

10. **Notice:** Administrator Deb Underhill will be taking a vacation day on June 20<sup>th</sup>.

11. **Financial Statements:** Board review April financial statements, containing the following documents, if available:

Cash Receipts Report	Bank Statements	Monthly Trial Balance
Cash Disbursement Report	Bank Reconciliation	Y-T-D Trial Balance
Adjustments Report	PRIT Statements	Monthly General Ledger
Supplementary Schedule	PRIT Reconciliation	Y-T-D Budget

**Topics not anticipated covered in the 48 hour posting requirement.**

**Upcoming Meetings: Tuesday, June 25, 2024 at 9AM  
Tuesday, July 23<sup>rd</sup> or 30th, 2024 at 9AM**

**Meeting Materials:**  
Agenda, May 28, 2024  
May 30, 2024 Warrant, with associated documents  
April 23, 2024 Minutes  
April 2024 Financial Statements, if available